

**One Hundred Eighth Legislature - First Special Session - 2024**

**Introducer's Statement of Intent**

**LB47**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: August 01, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 47 will remove the franchise tax on financial institutions and make them subject to the corporate income tax.

**Principal Introducer:** \_\_\_\_\_

**Senator Justin Wayne**