

One Hundred Eighth Legislature - First Session - 2023

Introducer's Statement of Intent

LB243

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 09, 2023

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 243 would increase the funding for the Property Tax Credit Fund from \$275 million to \$700 million. It would also require the fund to grow equal to the increase in assessed value of real property in the state.

Principal Introducer: _____

Senator Tom Briese