

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB14

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: July 29th, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB14 creates a refundable income tax credit for any individual who rents a house, apartment, or other residential unit in this state as that individual's primary residence. The credit shall be equal to five percent of the total amount of rent paid by the individual during the taxable year.

Principal Introducer: _____

Senator Eliot Bostar