

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1386

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: January 30, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1386 creates an educational savings account program for students attending approved private, denominational, or parochial schools in Nebraska. Each eligible student would receive an account with \$1,500 deposited annually by the state. Funds can be used for qualified educational expenses like tuition, fees, textbooks, and educational therapies.

The educational savings account program would be managed and monitored by the State Treasurer.

Safeguards would be implemented to prevent misuse of funds.

Principal Introducer: _____

Senator Ben Hansen