

One Hundred Eighth Legislature - First Special Session - 2024

Introducer's Statement of Intent

LB11

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: July 29, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 11 proposes an increase in the cigarette tax from the current 64 cents to \$2.14 per pack. The increased revenue would be split between the Property Tax Credit Cash Fund to be used for property tax credits and the Medicaid Waiver Cash Fund. LB 11 creates the Medicaid Waiver Cash Fund, to be administered by the Department of Health and Human Services, to be used for Medicaid waiver services.

Principal Introducer: _____

Senator Machaela Cavanaugh