

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1175

Chairperson: Senator Tom Brewer

Committee: Government, Military and Veterans Affairs

Date of Hearing: February 07, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1175 would allow counties that sell their bonds using a competitive sale process to have a 10-year call provision on their bonds, rather than the current 5-year requirements. The bill would also modernize bond issuance language to reflect current practice.

Principal Introducer: _____

Senator Rick Holdcroft