One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1113

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: 01/31/2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1113 would amend section 77-6831, Revised Statutes Cumulative Supplement, 2022, changing provisions relating to eligible property receiving a property tax exemption under the ImagiNE Nebraska Act.

This bill adds business equipment used primarily for the capture and compression of carbon dioxide.

Principal Introducer:

Senator Fred Meyer