One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1006

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: February 27, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intention of LB1006 is to return 20% of each local school system's allocated income tax collected by the state back to the local system's income tax liability under the Nebraska Tax Equity and Education Opportunities Support Act. Currently, this is calculated at 2.23%.

Principal Introducer: _____

Senator Lynne Walz