## LEGISLATURE OF NEBRASKA

## ONE HUNDRED EIGHTH LEGISLATURE

## SECOND SESSION

## **LEGISLATIVE BILL 944**

Introduced by Dorn, 30.

Read first time January 04, 2024

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to public assistance; to amend section 68-996,
- 2 Revised Statutes Cumulative Supplement, 2022; to provide for use of
- 3 the Medicaid Managed Care Excess Profit Fund for behavioral health
- 4 needs of adults and children as prescribed; and to repeal the
- 5 original section.
- 6 Be it enacted by the people of the State of Nebraska,

LB944 2024

1 Section 1. Section 68-996, Revised Statutes Cumulative Supplement,

- 2 2022, is amended to read:
- 3 68-996 The Medicaid Managed Care Excess Profit Fund is created. The
- 4 fund shall contain money returned to the State Treasurer pursuant to
- 5 subdivision (3) of section 68-995. The fund shall first be used to offset
- 6 any losses under subdivision (2) of section 68-995 and then to provide
- 7 for services addressing the <u>behavioral</u> health needs of adults and
- 8 children under the Medical Assistance Act by increasing behavioral health
- 9 <u>service rates in order to increase</u> , <u>including filling service gaps</u>,
- 10 providing system improvements, and sustaining access to care as
- 11 determined by the Legislature. The fund shall only be used for the
- 12 purposes described in this section. Any money in the fund available for
- 13 investment shall be invested by the state investment officer pursuant to
- 14 the Nebraska Capital Expansion Act and the Nebraska State Funds
- 15 Investment Act.
- 16 Sec. 2. Original section 68-996, Revised Statutes Cumulative
- 17 Supplement, 2022, is repealed.