LEGISLATURE OF NEBRASKA ONE HUNDRED EIGHTH LEGISLATURE SECOND SESSION

## **LEGISLATIVE BILL 1260**

Introduced by Jacobson, 42. Read first time January 16, 2024 Committee: Natural Resources

1	A BILL FOR AN ACT relating to power districts and corporations; to amend
2	section 70-624.04, Reissue Revised Statutes of Nebraska; to provide
3	authority for a director of a public power and irrigation district
4	to take action on certain agreements in which such director has an
5	interest; to provide that such agreements are not void or voidable;
6	and to repeal the original section.

7 Be it enacted by the people of the State of Nebraska,

Section 1. Section 70-624.04, Reissue Revised Statutes of Nebraska,
 is amended to read:

3 70-624.04 (1) Directors and employees of public power districts, 4 public power and irrigation districts, and public utility companies shall 5 be permitted to hold other elective office as provided in section 32-604. 6 No contracts of any such public power district, public power and 7 irrigation district, or public utility company shall be void or voidable 8 by reason of such service by its directors or employees.

9 (2) A director of a public power and irrigation district may have an 10 interest in a residential lease agreement or a water service agreement 11 with such district. Such director may participate in any discussion or 12 vote on such agreements. No agreement of such public power and irrigation 13 district shall be void or voidable by reason of such interest by such 14 director.

Sec. 2. Original section 70-624.04, Reissue Revised Statutes of
Nebraska, is repealed.