

PREPARED BY: John Wiemer  
 DATE PREPARED: February 16, 2023  
 PHONE: 402-471-0051

**LB 97**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2023-24</b>		<b>FY 2024-25</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 97 seeks to make changes so that a personal representative of an estate or petitioner would submit a report regarding inheritance taxes to the county treasurer of the county in which the estate was administered or the inheritance determination was conducted. This report would need to be submitted on a form prescribed by the Department of Revenue (DOR).

The bill also changes the timing of submittal of inheritance tax reports. The county treasurer of each county would be required to submit a report regarding inheritance taxes generated from January 1, 2023 through June 30, 2023 to the DOR on or before August 1, 2023. Beginning July 1, 2023, the county treasurers would need to submit a report regarding annual inheritance taxes generated from July 1 of each year through June 30 of the next year, to the DOR on or before August 1, 2024, and on or before August 1 of each year after that.

Finally, the bill adds that on or before September 1, 2023, and on or before September 1 of each year after that, the DOR would need to compile and aggregate the mentioned treasurer reports and make each county report and statewide aggregate of the county reports available to the public on the DOR's website.

The DOR estimates that there will be minimal costs to it to implement the bill. There is no basis to disagree with this estimate.

Minimal to no fiscal impact is anticipated for counties as a result of this bill.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>				
LB:	97	AM:	AGENCY/POLT. SUB: Nebraska Department of Revenue	
REVIEWED BY:	Ann Linneman	DATE:	2-16-2023	PHONE: (402) 471-4180
COMMENTS: The Nebraska Department of Revenue's assessment of no fiscal impact appears reasonable.				



Please complete ALL (5) blanks in the first three lines.

**2023**

**LB<sup>(1)</sup> 97**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Lancaster County Treasurer

Prepared by: <sup>(3)</sup> Rachel Garver Date Prepared: <sup>(4)</sup> January 17, 2023 Phone: <sup>(5)</sup> 402-441-7425

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	\$2,031		\$2,092	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Explanation of Estimate:**

Estimated it takes 5-10 minutes to handle, process inheritance tax forms. Used average hourly clerical payroll with estimated COLA using the number of inheritance taxes taken in for 2022 of 681.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Clerical			\$2,031	\$2,092
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

Please complete ALL (5) blanks in the first three lines.

**2023**

**LB<sup>(1)</sup> 97**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska Association of County Officials (NACO)

Prepared by: <sup>(3)</sup> Elaine Menzel Date Prepared: <sup>(4)</sup> 1/11/2023 Phone: <sup>(5)</sup> 402.434.5660

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

**Explanation of Estimate:**

LB 97 would modify inheritance tax reporting requirements.

No fiscal impact.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	_____	_____	_____	_____