

PREPARED BY: Keisha Patent
 DATE PREPARED: January 29, 2023
 PHONE: 402-471-0059

LB 90

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 90 amends provisions related to tax incentive performance audits to remove requirements related to audits of the Nebraska Advantage Act and the Nebraska Job Creation and Mainstreet Revitalization Act. The bill also clarifies definitions of “high-tech firm” and “renewable energy firm” by the six-digit code designations under the North American Industry Classification System as assigned by the Department of Labor for purposes tax incentive performance audits.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 90	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Neil Sullivan	DATE: 2/7/2023	PHONE: (402) 471-4179	
COMMENTS: The Department of Revenue assessment of no fiscal impact from LB 90 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 90	AM:	AGENCY/POLT. SUB: Legislative Council	
REVIEWED BY: Neil Sullivan	DATE: 2/6/2023	PHONE: (402) 471-4179	
COMMENTS: The Legislative Council assessment of no fiscal impact from LB 90 appears reasonable.			

State Agency Estimate

State Agency Name: Department of Revenue

Date Due LFO:

Approved by: Glen White

Date Prepared: 02/07/2023

Phone: 471-5896

	<u>FY 2023-2024</u>		<u>FY 2024-2025</u>		<u>FY 2025-2026</u>	
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Revenue</u>
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 90 makes the following changes to the Legislative Performance Audit Act:

- Removes the Nebraska Advantage Act, and the Nebraska Job Creation and Mainstreet Revitalization Act from audit by the Legislative Audit Office (LAO).
- Removes four NAICS codes from the definition of high-tech firm for purpose of LAO analysis; and
- Removes 35 NAICS codes from and adds 14 NAICS codes to the definition of renewable energy firm for purpose of LAO analysis.

LB 90 is estimated to have no impact to the General Fund revenues.

It is estimated that there will be no costs to the Department of Revenue to implement this bill.

Major Objects of Expenditure

<u>Class Code</u>	<u>Classification Title</u>	<u>23-24 FTE</u>	<u>24-25 FTE</u>	<u>25-26 FTE</u>	<u>23-24 Expenditures</u>	<u>24-25 Expenditures</u>	<u>25-26 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 90

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ 03

Prepared by: ⁽³⁾ Shelley Reed Date Prepared: ⁽⁴⁾ 01/09/2023 Phone: ⁽⁵⁾ (402) 471-2226

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____