PREPARED BY: DATE PREPARED: PHONE: Scott Danigole December 20, 2023 471-0055

LB 803

Revision: 01

FISCAL NOTE

Updated for 2024 Legislative Session

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2024-25 FY 2025-26					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 803 changes provisions of the Sports Arena Facility Financing Assistance Act to change the definition of "Political subdivision" to include a joint entity formed under the Interlocal Cooperation Act which includes a city, village, or county as a member. Additionally, funds that are currently transferred to the Support the Arts Cash Fund and the Convention Center Support Fund to be transferred to the Civic and Community Center Financing Fund beginning with the effective date of LB 803.

The Department of Revenue previously estimated the following revenue impacts on the funds listed below if the changes applied to current projects:

	Support the Arts Cash Fund	Convention Center Support	Civic and Community Center
		Fund	Financing Fund
FY 2023-24	(\$105,000)	(\$21,000)	\$126,000
FY 2024-25	(\$110,000)	(\$22,000)	\$132,000
FY 2025-26	(\$116,000)	(\$23,000)	\$139,000
FY 2026-27	(\$122,000)	(\$24,000)	\$146,000

There is no basis to disagree with the Department of Revenue estimates.

ADMINIST	TRATIVE SERVIC	ES STATE BUDGET DIVISION: REVIEW	V OF AGENCY & POLT. SUB. RESPONSE		
LB: 803	AM:	AGENCY/POLT. SUB: Departm	nent of Revenue		
REVIEWED BY:	Neil Sullivan	DATE: 12/18/2023	PHONE: (402) 471-4179		
COMMENTS: The Department of Revenue assessment of minimal current fiscal impact and contingent future fiscal impact from LB 803 appears reasonable.					

ADMINISTRATIVE SERY	VICES STATE BUIDGET	DIVISION: REVIEW OF	ACENCY & POLT SLIB	RESPONSE
ADMINISTRATIVE SER	VICES STATE BUDGET	DIVISION, REVIEW OF	AGENCI & FULL SUB.	RESPUNSE

LB: 803 AM: AGENCY/POLT. SUB: Arts Council

REVIEWED BY: Neil Sullivan DATE: 12/15/2023 PHONE: (402) 471-4179

COMMENTS: Disagree with the Arts Council assessment of revenue loss from LB 803. Although there would be no revenue from newly approved assistance, revenue related to the facility assistance approved in 2021 would continue for its approved duration.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 803 AM: AGENCY/POLT. SUB: State Treasurer					
REVIEWED E	BY: Neil Sullivan	DATE: 12/7/2023	PHONE: (402) 471-4179		
COMMENTS: The State Treasurer assessment of no fiscal impact from LB 803 appears reasonable.					

LB 803 Fiscal Note 2024

State Agency Estimate						
State Agency Name: Department o	f Revenue				Date Due LFO:	
Approved by: James R. Kamm		Date Prepared:	12/15/2023		Phone: 471-5896	
	FY 2024	I-202 <u>5</u>	FY 2025-2026		FY 2026-2027	
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 803 amends the Sports Arena Facility Financing Assistance Act to expand the existing definition of "political subdivision" to include "a joint entity formed under the Interlocal Cooperation Act which includes a city, village, or county as a member." For projects beginning after the effective date of this bill, funds that are currently transferred to the Support the Arts Cash Fund and the Convention Center Support Fund will be transferred to the Civic and Community Center Financing Fund.

It is estimated that this bill will have no new impact on General Fund revenues. However, future projects will have an impact on General Fund and Cash Fund revenues, with the amount being determined by the locations and surrounding businesses of those proposals.

It is estimated that there will be minimal costs to the Department to implement this bill.

This bill contains an emergency clause and becomes law upon enactment.

Major Objects of Expenditure							
Class Code	Classification Title	24-25 <u>FTE</u>	25-26 <u>FTE</u>	26-27 <u>FTE</u>	24-25 Expenditures	25-26 Expenditures	26-27 Expenditures
Benefits							
Operating Costs	Operating Costs.						
Travel							
Capital Improvement							
Total	Total						

LB ⁽¹⁾ 803						FISCAL NOTE
State Agency OR Politica	al Subdivision Name:	Arts (Council			
Prepared by: (3) Micl	hael Markey	Dat	te Prepared: ⁽⁴⁾	12/12/2023	Phone:	(5) (402) 595-3941
	ESTIMATE PRO	OVIDED BY	Y STATE AGEN	NCY OR POLIT	ICAL SUBDI	VISION
	I	FY 2024-25	5		FY 20	025-2 <u>6</u>
	EXPENDITUR		REVENUE	EXPENI	<u>DITURES</u>	REVENUE
GENERAL FUNDS			See below	_		See below
CASH FUNDS	See below	<u> </u>		See	below	
FEDERAL FUNDS				_		
OTHER FUNDS				<u></u>		
TOTAL FUNDS	See below		See below	See	below	See below
Explanation of Estima	te:					
To date, funds received. There is language in Support the Arts Caseffective date of this Based upon that language fund could equal \$2	the bill, as introd sh Fund. The lang act."	luced, that guage is in	would effective Section 2 (9) (vely end any fu (a), line 31 on	nture receipt page 8: "	but prior to the
	BREAKD	OWN BY M	IAJOR OBJECT	TS OF EXPEND	<u> </u>	
Personal Services: POSITION 7	TITLE	NUMBER <u>24-25</u>	OF POSITION <u>25-26</u>		04-25 DITURES	2025-26 EXPENDITURES
Benefits			_	<u> </u>		
Operating						
Travel						
Capital outlay						
Aid						
Capital improvements.						
TOTAL						

LB ⁽¹⁾ 803			FISCAL NOTE
State Agency OR Political Subdivision Name:	State Treasurer	<u> </u>	
Prepared by: (3) Jason Walters	Date Prepared: (4)	Phone: (5)	402-471-2793
ESTIMATE PRO	OVIDED BY STATE AGENCY	Y OR POLITICAL SUBDIVIS	ION
.	W 2024 27	TW 2025	22
<u>F</u> EXPENDITUR	<u>Y 2024-25</u> ES REVENUE	<u>FY 2025</u> <u>EXPENDITURES</u>	<u>-26</u> <u>REVENUE</u>
GENERAL FUNDS			
CASH FUNDS			
			
FEDERAL FUNDS			
OTHER FUNDS			
TOTAL FUNDS			
Explanation of Estimate:			
1			
BREAKDO Personal Services:	OWN BY MAJOR OBJECTS (OF EXPENDITURE	
rersonar Services:	NUMBER OF POSITIONS	2024-25	2025-26
POSITION TITLE	24-25 $25-26$	EXPENDITURES	EXPENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			