PREPARED BY: DATE PREPARED: PHONE: Clinton Verner February 08, 2023 402-471-0056

**LB 786** 

Revision: 00

## **FISCAL NOTE**

## **LEGISLATIVE FISCAL ANALYST ESTIMATE**

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)										
	FY 202	23-24	FY 2024-25							
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE						
GENERAL FUNDS	See below		See below							
CASH FUNDS										
FEDERAL FUNDS										
OTHER FUNDS										
TOTAL FUNDS	See below		See below							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB786 creates intent to appropriate \$50,000,000 in General Funds in FY23-24,24-25 to the Nebraska Department of Economic Development (DED) to be used to contract with NIFA for the development of housing and sets priorities for use of funds.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 786	AM:	AGENCY/POLT. SUB: Depar	AGENCY/POLT. SUB: Department of Economic Development				
REVIEWED	BY: Neil Sullivan	DATE: 3/3/2023	PHONE: (402) 471-4179				
COMMENTS: The Department of Economic Development assessment of fiscal impact from LB 786 appears reasonable. <u>Technical Note</u> : The current appropriation language is expressed as intent. The fiscal impact assessment assumes an							

accompanying A-bill articulating appropriation in accordance with §49-804.

<b>LB</b> (1) /86						-ISCAL NOTE
State Agency OR I	Political Subdivision Name: (2	, Nebrask	a Departn	nent of Econo	mic Developr	nent
Prepared by: (3)	Dave Dearmont	Date Pr	epared: <sup>(4)</sup>	2/21/2023	Phone: (5)	402-471-3777
	ESTIMATE PROV	IDED BY STA	ATE AGEN	CY OR POLITIC	CAL SUBDIVISI	ON
		Y 2023-24			FY 2024	
	EXPENDITURE	ES RI	EVENUE	EXPEND	<u>ITURES</u>	<u>REVENUE</u>
GENERAL FUN	DS \$50,000,000			\$50,00	00,000	
CASH FUNDS				_		
FEDERAL FUN	DS					
OTHER FUNDS	<u> </u>			_		
TOTAL FUNDS	\$50,000,000	=		\$50,000,000		
	of LB786 would result in ecosts of administering fand resources.	the provision	ns of LB78		imal and can b	
Personal Services:		VIV DI MINO	R OBJECT	S OF EXIENDI	<u> TORE</u>	
POSIT	ION TITLE	NUMBER OF <u>23-24</u> 	POSITION <u>24-25</u>		3-24 DITURES	2024-25 EXPENDITURES
Operating				<u> </u>		
				-		
-						
Capital improver	nents					
TOTAL						