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LB 73

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB73 would expand the use of the County Visitors Improvement Fund to allow the fund to be used on facilities that conduct parimutuel wagering if the facility is the site of the state fair or district or county agricultural society fair.

The County Visitors Improvement Fund is an additional sales tax on hotel occupancy not to exceed 2%. The fund is collected by the Department of Revenue and re-distributed to the counties of origin for administration by the governing body of counties with advice of the county Visitors Committee.

LB73 would have no impact on revenues collected, and would only expand eligible use of the fund. There may be a positive impact on the revenues of the State Fair Board, however the timing and amounts of such impact are unknown.