

PREPARED BY: Clinton Verner
 DATE PREPARED: August 5, 2024
 PHONE: 402-471-0056

LB 58

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised to include agency comment.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$2,000,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$2,000,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB58 creates an appropriation of \$2,000,000 from the General Fund for FY2024-25 to the Department of Natural Resources for the purposes of solar panel construction for the purpose of selling the energy produced for the purpose of property tax relief.

\$2,000,000 cost for FY2024-25, no anticipated revenues within this biennium due to the timeline for siting, permitting and construction. It is assumed that the Department of Natural Resources will contract out for the purposes of this project. Administrative costs will come out of the initial \$2,000,000 appropriation. No basis to disagree with the administrative costs provided by the agency.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 58	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Jacob Leaver	DATE: 8/1/2024	PHONE: (402) 471-4173	
COMMENTS: Concur with the Department of Revenue's indeterminable fiscal impact as a result of LB 58.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 58	AM:	AGENCY/POLT. SUB: Department of Natural Resources	
REVIEWED BY: Jacob Leaver	DATE: 8/2/2024	PHONE: (402) 471-4173	
COMMENTS: Concur with the Department of Natural Resources' estimated fiscal impact as a result of LB 58.			

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 58

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Natural Resources

Prepared by: ⁽³⁾ Bob Robles Date Prepared: ⁽⁴⁾ 07/29/2024 Phone: ⁽⁵⁾ 402-741-1767

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>2,000,000</u>	<u> </u>	<u>455,885</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,000,000</u>	<u> </u>	<u>455,885</u>	<u> </u>

Explanation of Estimate:

The cost for contracting for design and construction is unknown. The Department will operate the facility and sale of electricity. Cost of land to construct the solar panel facility is unknown. The department will need to add five full time employees to assist with the administration of the proposed legislation. The revenue generated from the sale of electricity is unknown at this point in time. It should be noted that the Nebraska Department of Environment and Energy may be better situated to distribute solar panel funds.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Accountant I (A19011)	<u>1</u>	<u>1</u>	<u>38,355</u>	<u>39,506</u>
Environmental Supervisor (V45014)	<u>1</u>	<u>1</u>	<u>63,785</u>	<u>65,700</u>
Environmental Specialist II (E45012)	<u>3</u>	<u>3</u>	<u>156,750</u>	<u>161,453</u>
Benefits.....			<u>167,210</u>	<u>172,226</u>
Operating.....			<u>10,000</u>	<u>15,000</u>
Travel.....			<u>1,500</u>	<u>2,000</u>
Capital outlay.....			<u>1,562,400</u>	<u>0</u>
Aid.....			<u>0</u>	<u>0</u>
Capital improvements.....			<u>0</u>	<u>0</u>
TOTAL.....			<u>2,000,000</u>	<u>455,885</u>

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