

Revised to reflect AM1636

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2023-24</b>		<b>FY 2024-25</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	(\$1,578,849)		\$27,546,491	
CASH FUNDS	\$311,394,300		\$319,152,781	
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$309,815,451</b>		<b>\$346,699,272</b>	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

AM1636 amends LB583 as follows:

Increases the amount that the Nebraska Department of Education (NDE) will reimburse each school district for the special education & support services provided each year to eighty percent of the district's total allowable excess costs.

Adds the amount available in the Education Future Fund to what the State Treasurer must notify the director of Administrative Services of. For which, the director can draw upon as appropriated.

If the General Fund appropriations for Special Education approved by the Legislature minus the amounts set aside are insufficient to reimburse the eighty percent of the total allowable excess costs for all special education program & support services for any school year, the allowable excess costs will be reimbursed out of the General Fund appropriations approved by the Legislature, minus the amounts set aside, on a pro rata basis at the maximum rate of reimbursement that appropriations will allow as determined by NDE. The remainder of the eighty percent reimbursement of allowable excess costs will be paid from the Education Future Fund.

For school year 2023-24 & each school year thereafter, net option funding will be the product of the net number of option students multiplied by the difference of the statewide average basic funding per formula student minus the amount of foundation aid paid per formula student.

For school year 2023-24 & each school year thereafter, NDE will determine the foundation aid to be paid to each school district. The foundation aid to be paid to each school district in each school year will equal one thousand five hundred dollars multiplied by the number of formula students for such school district. Twenty-four percent of the total amount of foundation aid paid each school year will be paid from money appropriated from the Education Future Fund.

For school years 2023-24 & 2024-25, one hundred percent of foundation aid will be included as a formula resource. For school year 2025-26 & each school year thereafter, sixty percent of foundation aid will be included as a formula resource.

Each year on or before November 15, NDE will submit the total allowable excess costs for all Special Education programs & support services for all the school districts, cooperatives of school districts, & the Educational Service Units (ESUs) & the total reimbursements requested for the most recently completed school year.

For FY2023-24 & each school year thereafter, each school district will submit a report to NDE that includes the amount of additional State Aid received by the district for that year as a result of legislation enacted during the most recently completed legislative session, & the amount the district reduced its property tax request for that school year, if any reduction occurred. NDE will compile the information received and will submit a comprehensive report electronically of all the information annually to the Governor, the chairperson of the Education Committee of the Legislature, & the Clerk of the Legislature.

EXPENDITURES:

	FY2023-24	FY2024-25	FY2025-26	FY2026-27
<b>General Funds</b>	(\$1,578,849)	\$27,546,491	\$24,314,197	\$24,791,939
<b>24% Foundation Aid</b>	\$112,353,248	\$113,145,292	\$113,998,046	\$114,915,590
<b>Added TEEOSA Aid</b>	\$110,774,399	\$140,691,783	\$138,312,243	\$139,707,529
<b>Special Aid to 80%</b>	\$199,041,052	\$206,007,489	\$213,217,751	\$220,680,372

  

	FY2023-24	FY2024-25	FY2025-26	FY2026-27
<b>Current TEEOSA</b>	\$1,080,392,260	\$962,525,877	\$978,651,485	\$1,000,666,912
<b>Added TEEOSA Aid</b>	\$110,774,399	\$140,691,783	\$138,312,243	\$139,707,529
<b>TEEOSA w/ LB583</b>	\$1,191,166,659	\$1,103,217,660	\$1,116,963,728	\$1,140,374,441
<b>Special Aid to 80%</b>	\$199,041,052	\$206,007,489	\$213,217,751	\$220,680,372