

PREPARED BY: Keisha Patent
 DATE PREPARED: December 13, 2023
 PHONE: 402-471-0059

LB 566

Revision: 01

Updated for 2024 Session

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$30,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$30,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 566 requires the Natural Resources Committee of the Legislature to conduct a study to examine the economic impact of increasing reliance on an intermittent renewable energy generation to the generation of electricity, including certain analysis. The committee can contract with an outside consultant to assist with the study, and the contract must be approved by the Executive Board. The cost of the study cannot exceed \$30,000. The committee must submit a report of its findings and any recommendations to the Clerk of the Legislature by November 15, 2023. For purposes of this fiscal note, we assume the date of the final report will be amended.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 566	AM:	AGENCY/POLT. SUB: Legislature	
REVIEWED BY: Jacob Leaver	DATE: 12/6/2023	PHONE: (402) 471-4173	
COMMENTS: The Legislative Council's estimate fiscal impact to the agency as a result of LB 566 seems reasonable. The Legislative Council has sufficient appropriation to accommodate this request.			

Please complete ALL (5) blanks in the first three lines.

2024

LB⁽¹⁾ 566

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ 03 - Legislature

Prepared by: ⁽³⁾ Shelley Reed Date Prepared: ⁽⁴⁾ 12/1/2023 Phone: ⁽⁵⁾ (402) 471-2226

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>30,000</u>	<u> </u>	<u> </u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,000</u>	<u> </u>	<u> </u>	<u> </u>

Explanation of Estimate:

The Natural Resources Committee shall conduct a study to examine the economic impacts of an increasing reliance on an intermittent renewable energy generation approach to the generation of electricity in NE. The committee may contract with an outside consultant to assist in the study. The cost of the contract would not exceed \$30,000. There are no other anticipated costs associated with the study.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating.....	<u> </u>	<u> </u>	<u>30,000</u>	<u> </u>
Travel.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital outlay.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Aid.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital improvements.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL.....	<u> </u>	<u> </u>	<u>30,000</u>	<u> </u>