

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB547 establishes the Capitol Preservation, Restoration, and Enhancement Endowment Fund which shall consist of money transferred by the Legislature, bequests, donations, gifts, grants, and other monies received for the sole purpose of restoring, preserving, and enhancing the Capitol courtyards. Money in this fund will be held in trust, and invested by the state investment officer. The Office of the Capitol Commission shall direct the State Treasurer to transfer money from the Capitol Preservation, Restoration, and Enhancement Endowment Fund to the Capitol Restoration Cash Fund, specifically for the purposes listed above. The money transferred out of the Capitol Preservation, Restoration, and Enhancement Endowment Fund each year, should not exceed 4% of the fund balance as it exists on January 1st, of each off-numbered year.

Both the Nebraska State Treasurer and the Department of Administrative Services – Office of the Capitol Commission have indicated no expected fiscal impact from LB547.

These estimations of no fiscal impact appear reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 547	AM:	AGENCY/POLT. SUB: State Treasurer	
REVIEWED BY: Kimberly Burns	DATE: 01/27/2023	PHONE: (402) 471-4171	
COMMENTS: Concur with the State Treasurer’s assessment of no fiscal impact from LB 547.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 547	AM:	AGENCY/POLT. SUB: Dept. of Administrative Services – Office of the Capitol Commission	
REVIEWED BY: Kimberly Burns	DATE: 02/21/2023	PHONE: (402) 471-4171	
COMMENTS: The Department of Administrative Services’ assessment of no fiscal impact from LB 547 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 547

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ State Treasurer

Prepared by: ⁽³⁾ Jason Walters Date Prepared: ⁽⁴⁾ January 26, 2023 Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The State Treasurer's Office doesn't expect any fiscal impact from LB 547 to the office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

3Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 547

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Administrative Services (DAS) Office of the Capitol Commission (OCC)

Prepared by: ⁽³⁾ Robert C. Ripley Date Prepared: ⁽⁴⁾ Jan 18, 2023 Phone: ⁽⁵⁾ 402-471-0419

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
REVOLVING FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 547 proposes to create the Capitol Preservation, Restoration and Enhancement Endowment Fund (CPREEF) as an investment repository for money received from public or private donations, grants, etc., to finance projects for the restoration, preservation, and enhancement of the State Capitol, its courtyards, and its grounds. These funds would be held and invested with the State Investment Officer.

The bill also prescribes specific limitations on the amount of CPREEF funds that can be spent each year and provides for a transfer of CPREEF funds to the existing Capitol Restoration Cash Fund with the prior approval of the Nebraska Capitol Commission. Money transferred in any year shall not exceed four percent of the total balance in the fund as it existed on January 1 of the most recent odd-numbered year. Any funds transferred from the CPREEF to the existing Capitol Restoration Cash Fund are only to be used for the restoration, preservation, and enhancement of the courtyards located at the State Capitol.

There is no fiscal impact as introduced.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____