

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2024-25</b>		<b>FY 2025-26</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS			\$156,999	\$1,995,000,000
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>			\$156,999	\$1,995,000,000

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 51 would make changes so that for taxable years beginning on or after January 1, 2025 and before January 1, 2026 federal adjusted gross income or, for corporations and fiduciaries, federal taxable income would be increased by an amount equal to 10% of the unrealized capital gains of a corporation, fiduciary, or individual in a taxable year. For taxable years beginning on or after January 1, 2026 and before January 1, 2027 federal adjusted gross income or, for corporations and fiduciaries, federal taxable income would be increased by an amount equal to 8% of the unrealized capital gains of a corporation, fiduciary, or individual in a taxable year. For taxable years beginning on or after January 1, 2027 federal adjusted gross income or, for corporations and fiduciaries, federal taxable income would be increased by an amount equal to 7% of the unrealized capital gains of a corporation, fiduciary, or individual in a taxable year.

The Department of Revenue (DOR) estimates the following increase to General Fund revenues as a result of this bill:

<b>Fiscal Year</b>	<b>General Fund Revenues</b>
FY2024-25	\$ -
FY2025-26	\$ 1,995,000,000
FY2026-27	\$ 1,717,000,000
FY2027-28	\$ 1,396,272,100

The DOR estimates a need for a one-time programming charge of \$156,999 to be paid to the Office of the Chief Information Officer (OCIO) as a result of this bill.

There is no basis to disagree with these estimates by the DOR.

