

PREPARED BY: Shelly Glaser  
 DATE PREPARED: January 2, 2024  
 PHONE: 402-471-0052

**LB 484**

Revision: 01

Updated for the 2024 Legislative Session.

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2024-25</b>		<b>FY 2025-26</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS	See Below		See Below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below		See Below	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB484 provides for a continuing education requirement for most initial (8 hours) and renewal (4 hours) independent motor vehicle dealer license applicants. LB484 lists types of dealers whom would be exempt from this requirement, such as franchised new car, manufactured homes, trailer, and salvage dealers. This bill would give the Motor Vehicle Industry Licensing Board the discretion to decide what education would qualify for the continuing education requirement. In addition, LB484 eliminates the requirement that the Motor Vehicle Industry Licensing Board maintain an office in the State Capitol. The operative date of this bill is January 1, 2024.

The Motor Vehicle Industry Licensing Board has estimated a range of cash fund expenditures between \$3,000 - \$10,000, likely to occur in FY2024-25. The agency would need to have their online licensing software updated to allow for the reporting of continuing education hours, before the license renewal period begins on October 1, 2024. Also, additional staff hours will be necessary for the review and verification of the continuing education requirement prior to approval of the applications and renewals. The current operative date is January 1, 2024, yet the implementation expenses would likely carryover into FY2025-26.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 484	AM:	AGENCY/POLT. SUB: Motor Vehicle Industry Licensing Board	
REVIEWED BY: Joe Massey	DATE: 1/2/2024	PHONE: (402) 471-4181	
COMMENTS: Motor Vehicle Industry Licensing Board assessment of fiscal impact from LB 484 as amended appears reasonable using the assumptions provided			

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**2024**

**LB<sup>(1)</sup> 484**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Motor Vehicle Industry Licensing Board

Prepared by: <sup>(3)</sup> Josh Eickmeier Date Prepared: <sup>(4)</sup> 12/22/23 Phone: <sup>(5)</sup> 402-471-2148

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>\$3,000-\$10,000</u>	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

**Explanation of Estimate:**

Since our Agency’s license renewal applications are online, we would need to have our licensing software updated to allow licensees to report their Continuing Education hours, which our staff would then need to review in order to verify compliance. I estimate an expense between \$3,000 - \$10,000 and could be in FY 2024-25 but could occur in FY 2025-26 depending on the operative date. The bill’s operative date is January 1, 2024, but AM 790 (2023) pushed the operative date to January 1, 2025.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____