

PREPARED BY: Shelly Glaser
 DATE PREPARED: January 26, 2023
 PHONE: 402-471-0052

LB 484

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See Below			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB484 provides for a continuing education requirement for most initial and renewal motor vehicle dealer’s license applicants before the application can be approved. LB484 lists types of dealers whom would be exempt from this requirement. The Motor Vehicle Industry Licensing Board will be given the discretion to decide what education would qualify for the continuing education requirement. LB484 also eliminates the requirement that the MVILB maintain an office in the State Capitol.

The Motor Vehicle Industry Licensing Board (MVILB) has estimated a range of cash fund expenditures between \$3,000 - \$10,000, likely to occur in FY2023-24. Although the operative date is January 1, 2024, the actual expenses may occur later in the biennium, as the MVILB license renewal period does not start until October 1, 2024. The agency would need to have their online licensing software updated to allow for the reporting of continuing education hours. In addition, it will take staff hours to review the continuing education and verify compliance before applications and renewals can be approved.

The MVILB estimate appears reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	484	AM:	AGENCY/POLT. SUB: Motor Vehicle Industry Licensing Board
REVIEWED BY:	Lee Will	DATE:	1/28/2023
		PHONE:	(402) 471-4175
COMMENTS: The Motor Vehicle Industry Licensing Board’s assessment of fiscal impact seems reasonable based on the assumptions provided.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 484

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Motor Vehicle Industry Licensing Board

Prepared by: ⁽³⁾ Josh Eickmeier Date Prepared: ⁽⁴⁾ 1/25/23 Phone: ⁽⁵⁾ 402-471-2148

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	\$3,000-\$10,000	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Since our Agency’s license renewal applications are online, we would need to have our licensing software updated to allow licensees to report their Continuing Education hours, which our staff would then need to review in order to verify compliance. I estimate an expense between \$3,000 - \$10,000 and would likely be in FY 2023-24 but could occur in FY 2024-25 since the operative date is January 1, 2024, but our license renewal period doesn’t start until October 1, 2024.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____