Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
		FY 202	3-24	FY 20	24-25	
	_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FU	NDS					
CASH FU	NDS					
FEDERAL FU	NDS					
OTHER FUI	NDS					
TOTAL FUI	NDS					

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 3 changes duties and requirements regarding the levying of bonds. Also, LB 3 adds that if the legal voters of a political subdivision have approved a bond since the last time taxable values were certified, the governing body of the political subdivision is to file a copy of the bond language approved by the voters and a full legal description of the property subject to the bond with the county assessor. Deadlines for filing are as follows:

- If the filing occurs prior to July 1 or, for bonds of a city of the metropolitan class, prior to August 1, the valuation of the real and personal property subject to the bond is to be included in the value certified by the county assessor for the current year.
- If the filing occurs on or after July 1 or, for bonds of a city of the metropolitan class, on or after August 1, the valuation of the real and personal property subject to the bond is to be included in the value certified by the county assessor for the following year.

The Department of Revenue estimates no impact on the General Fund from this bill with minimal costs to implement the bill. There is no basis to disagree with this estimate.

All political subdivision responses and the response from the Nebraska Association of County Officials estimate little to no impact from this bill. To note, this change to how valuations are counted may have some, but indeterminant effect, to tax revenue needed by the political subdivision in the event a bond is approved.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 3	AM:	AGENCY/POLT. SUB: Department of Revenue				
REVIEWED	DBY: Neil Sullivan	DATE: 1/26/2023	PHONE: (402) 471-4179			
COMMENTS: The Department of Revenue assessment of minimal fiscal impact from LB 3 appears reasonable.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 3	AM:	AGENCY/POLT. SUB: Lancas	AGENCY/POLT. SUB: Lancaster County Assessor		
REVIEWED	DBY: Neil Sullivan	DATE: 1/26/2023	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the assessment of minimal fiscal impact to the Lancaster County Assessor from LB 3.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE LB: 3 AM: AGENCY/POLT. SUB: City of Omaha REVIEWED BY: Neil Sullivan DATE: 1/26/2023 PHONE: (402) 471-4179 COMMENTS: No basis to disagree with the City of Omaha assessment of no fiscal impact from LB 3.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 3	AM:	AGENCY/POLT. SUB: Nebras	AGENCY/POLT. SUB: Nebraska Association of County Officials		
REVIEWED BY	: Neil Sullivan	DATE: 1/26/2023	PHONE: (402) 471-4179		
COMMENTS: N from LB 3.	lo basis to disagre	e with the Nebraska Association of Cour	ty Officials assessment of no fiscal impact		

State Agency Estimate						
State Agency Name: Department of	Revenue				Date Due LFO:	
Approved by: Glen White		Date Prepared:	01/26/2023		Phone: 471-5896	
	FY 202	3-2024	FY 2024-2025 FY 2025-2026			5-2026
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0
General Funds Cash Funds Federal Funds Other Funds		3-2024 <u>Revenue</u> \$ 0	FY 202	Revenue \$ 0	FY 202	<u>Revenue</u> \$

LB 3 amends statutory references to taxes levied for bonds by political subdivisions found in Chapter 10 and Chapter 13.

References to when principle, penalty and interest payments are due and payable were removed.

Details were added to indicate when real and personal property is subject to a new bond depending on when the county assessor receives the bond language and the legal description of the property covered by the new bond. The real and personal property valuations will be subject to the new bond depending on when the county assessor receives the copy of the bond language and full legal description as follows:

- Prior to July 1 or prior to August 1, for bonds of a city of the metropolitan class, the valuation of the real and personal property covered by the bond will be included in the value certified by the county assessor for the current year.
- On or after July 1 or, on or after August 1, for bonds of a city of the metropolitan class, the valuation of the real and personal property covered by the bond will be included in the value certified by the county assessor for the following year.

The Department of Revenue (DOR) estimated that this bill will have no impact on the General Fund expenditures.

It is estimated that there will be minimal costs to the DOR to implement this bill.

The operative date for this bill is three months after enactment.

Major Objects of Expenditure							
Class Code	Classification Title	23-24 <u>FTE</u>	24-25 <u>FTE</u>	25-26 <u>FTE</u>	23-24 <u>Expenditures</u>	24-25 <u>Expenditures</u>	25-26 <u>Expenditures</u>
Benefits							
Operating Costs							
Capital Improvement	Capital Improvements						
Total							

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 3					F	ISCAL NOTE
State Agency OR Political S	ubdivision Name: ⁽²⁾	Lancaster C	ounty Assesso	or/Register	r of Deeds	5
Prepared by: ⁽³⁾ Dan N	olte	Date Prepa	red: ⁽⁴⁾ January	12, 2023	Phone: ⁽⁵⁾	402-441-8777
]	ESTIMATE PROVI	DED BY STATI	E AGENCY OR P	OLITICAL S	SUBDIVISI	ON
	<u>FY s</u> EXPENDITURES	2023-24 <u>REVE</u>	<u>NUE EX</u>	PENDITUR	<u>FY 2024-9</u> RES	2 <u>5</u> <u>Revenue</u>
GENERAL FUNDS	0	0				
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						
Explanation of Estimate:					-	

Does not appear to have a significant impact for this office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE						
Personal Services:						
	NUMBER OF	F POSITIONS	2023-24	2024-25		
POSITION TITLE	<u>23-24</u>	<u>24-25</u>	EXPENDITURES	EXPENDITURES		
	· · · · · · · · · · · · · · · · · · ·					
	<u></u>					
Benefits						
Operating						
Travel						
Capital outlay	•••					
Aid						
Conital improvements						
Capital improvements						
TOTAL						

2023

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 3					FISCAL NOTE	
State Agency OR I	Political Subdivision Name: ⁽²⁾	Douglas County Assessor/Register of Deeds Office				
Prepared by: ⁽³⁾	Michael Goodwillie	Date Prepared: ⁽⁴⁾	1/12/2023	Phone: ⁽⁵⁾	(402) 444-6703	
	ESTIMATE PROVI	DED BY STATE AGEN	NCY OR POLITI	CAL SUBDIVIS	ION	
	<u>FY 20</u>			<u>FY 2024</u>		
	EXPENDITURES	<u>REVENUE</u>	<u>EXPEND</u>	<u>ITURES</u>	<u>REVENUE</u>	
GENERAL FUN	DS					
CASH FUNDS						
FEDERAL FUN	DS					
OTHER FUNDS						
TOTAL FUNDS						

Explanation of Estimate: LB 3 provides for the reporting of property subject to bonds as part of the certification of value that the assessor's office provides to political subdivisions on or before August 20 each year. Since our office is already doing that certification and the certification would include the property subject to the bond anyway, breaking out the amount for the bond is nor real extra work and requires no additional staff. No fiscal impact to our office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE Personal Services: NUMBER OF POSITIONS 2023-24 2024-25 **POSITION TITLE EXPENDITURES EXPENDITURES** <u>23-24</u> <u>24-25</u> Benefits..... Operating..... Travel..... Capital outlay..... Aid..... Capital improvements..... TOTAL

2023

Please complete \underline{ALL} (5) blanks in the first three lines.

LB ⁽¹⁾ 3				FISCAL NOTE
State Agency OR Political S	ubdivision Name: (2)	City of Omaha		
Prepared by: ⁽³⁾ Jeff Roh		Date Prepared: ⁽⁴⁾	1-24-23 Phon	e: ⁽⁵⁾ 402-444-5451
I	<u>ESTIMATE PROVI</u>	DED BY STATE AGEN	NCY OR POLITICAL SUBE	DIVISION
	<u>FY s</u>	2023-24	<u>FY</u>	2024-25
	EXPENDITURES	<u>REVENUE</u>	EXPENDITURES	<u>REVENUE</u>
GENERAL FUNDS		. <u></u>		
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				
Explanation of Estimate:				
No Fiscal Impact				

	NUMBER OI	F POSITIONS	2023-24	2024-25 <u>EXPENDITURES</u>	
POSITION TITLE	<u>23-24</u>	<u>24-25</u>	EXPENDITURES		
Benefits					
Operating					
Гravel					
Capital outlay					
Aid					
Capital improvements					
TOTAL					

2023

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 3				FISCAL NOTE			
State Agency OR I	Political Subdivision Name: ⁽²⁾	Nebraska Association of County Officials (NACO)					
Prepared by: ⁽³⁾	Elaine Menzel	Date Prepared: ⁽⁴⁾	Pho	one: (5) 402.434.5660			
	ESTIMATE PROVI	<u>DED BY STATE AGEN</u>	ICY OR POLITICAL SUP	BDIVISION			
	FY	2023-24	F	(2024-25			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUN	DS						
CASH FUNDS							
FEDERAL FUN	DS						
OTHER FUNDS	<u> </u>						
TOTAL FUNDS							

Explanation of Estimate:

LB3 would set July 1/August 1 deadline for taxing entities that pass bonds to report changes to county assessor. Harmonizes sections allowing levying for bonds before bond is issued. No fiscal impact anticipated.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
	NUMBER OF POSITIONS		2023-24	2024-25
POSITION TITLE	<u>23-24</u>	<u>24-25</u>	EXPENDITURES	EXPENDITURES
Benefits				
Operating				
				,
Travel	•••			,
Capital outlay				
Aid				
Capital improvements				
TOTAL				