PREPARED BY: DATE PREPARED: PHONE: John Wiemer March 7, 2023 402-471-0051

LB 344

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2023-24 FY 2024-25						
	EXPENDITURES REVENUE EXPENDITURES REVENU						
GENERAL FUNDS	\$34,200						
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS	\$34,200						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 344 seeks to change the definitions of community college taxes and school district taxes under the Nebraska Property Tax Incentive Act to exclude any property taxes that, as of the time of payment, were delinquent for five years or more.

The Department of Revenue (DOR) estimates minimal impact to General Fund revenues from this bill.

Additionally, the DOR estimates a one-time programming charge to be paid to the Office of the Chief Information Officer (OCIO) of \$34,200 as a result of this bill.

There is no basis to disagree with these estimates by the DOR.

The Lancaster County Treasurer and the Nebraska Association of County Officials (NACO) estimate no fiscal impact and minimal fiscal impact, respectively. There is no basis to disagree with these estimates.

ADMIN	ISTRATIVE SERVICES	S STATE BUDGET DIVISION: REVIE	W OF AGENCY & POLT. SUB. RESPONSE		
LB: 344	LB: 344 AM: AGENCY/POLT. SUB: Department of Revenue				
REVIEWED E	BY: Neil Sullivan	DATE: 3/8/2023	PHONE: (402) 471-4179		
COMMENTS: The Department of Revenue assessment of fiscal impact from LB 344 appears reasonable.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 344 AM: AGENCY/POLT. SUB: Lancaster County						
REVIEWED BY: Neil Sullivan DATE: 3/6/2023 PHONE: (402) 471-4179						
COMMENTS: No basis to disagree with the Lancaster County assessment of no fiscal impact from LB 344.						

ADMIN	NISTRATIVE SERVICE	S STATE BUDGET DIVISION: REVIE	EW OF AGENCY & POLT. SUB. RESPONSE		
LB: 344	AM:	AGENCY/POLT. SUB: Nebras	ska Association of County Officials		
REVIEWED	BY: Neil Sullivan	DATE: 3/6/2023	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the Nebraska Association of County Officials assessment of minimal fiscal impact from LB 344.					

LB 344 Fiscal Note 2023

State Agency Estimate						
State Agency Name: Department of Revenue Date Due LFO:						
Approved by: Glen White		Date Prepared:	03/06/2023		Phone: 471-5896	
	FY 2023-2024			4-2025	FY 202:	5-2026
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds	\$34,200	Minimal		Minimal		Minimal
Cash Funds						
Federal Funds						
Other Funds						
Total Funds	\$34,200	Minimal		Minimal		Minimal
					· · · · · · · · · · · · · · · · · · ·	

LB 344 amends the Nebraska Property Tax Incentive Act to exclude community college and school district taxes paid that at the time of payment were delinquent for five years or more.

It is estimated that LB 344 will have minimal impact on the General Fund revenues.

LB 344 will require a one-time programming charge of \$34,200 paid to the OCIO for the mainframe, Property Tax Credit lookup tool, and Business MEF development.

The operative date for LB 344 is three months after the adjournment.

Major Objects of Expenditure							
Class Code	Classification Title	23-24 <u>FTE</u>	24-25 <u>FTE</u>	25-26 <u>FTE</u>	23-24 Expenditures	24-25 Expenditures	25-26 Expenditures
D							
Operating Costs					\$34,200		
Capital Outlay							
Capital Improvements					\$34,200		

LB ⁽¹⁾ 344					FISCAL NOTE			
State Agency OR I	Political Subdivision Name:	Lancaster County	Lancaster County Treasurer					
Prepared by: (3)	Rachel Garver	Date Prepared: ⁽⁴⁾	January 20, 2023	Phone: (5)	402-441-7499			
	ESTIMATE PRO	OVIDED BY STATE AGE	NCY OR POLITICAL	L SUBDIVIS	SION			
	<u>EXPENDITUR</u>	FY 2023-24 RES REVENUE	EXPENDITU	<u>FY 2024</u> I <u>RES</u>	<u>-25</u> <u>REVENUE</u>			
GENERAL FUN	DS							
CASH FUNDS		<u> </u>						
FEDERAL FUN	 DS		_					
OTHER FUNDS		 -	<u></u>		<u> </u>			
			_					
TOTAL FUNDS		<u> </u>	_					
Explanation of E	Estimate:							
		OWN BY MAJOR OBJEC	TS OF EXPENDITU	<u>RE</u>	-			
Personal Service	S:	NUMBER OF POSITION	NS 2023-24		2024-25			
POSIT	TION TITLE	<u>23-24</u> <u>24-25</u>	EXPENDITU		EXPENDITURES			
_								
	ments							
TOTAL		.		<u> </u>				

LB ⁽¹⁾ 344			FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)	Nebraska Association of County Officials (NACO)					
Prepared by: (3) Elaine Menzel	Date Prepared: (4)	1/18/2023 Phone	(5) 402.434.5660			
ESTIMATE PROV	IDED BY STATE AGEN	ICY OR POLITICAL SUBDI	VISION			
<u>FY</u> <u>EXPENDITURE</u>	<u> 2023-24</u> <u>S <u>REVENUE</u></u>	<u>FY 20</u> <u>EXPENDITURES</u>	024-25 <u>REVENUE</u>			
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						
Explanation of Estimate:	-					
from the Property Tax Incentive Act. The fiscal impact is expected to be min						
BREAKDOV Personal Services:	WN BY MAJOR OBJECT	S OF EXPENDITURE				
	NUMBER OF POSITIONS 23-24 24-25	S 2023-24 EXPENDITURES	2024-25 EXPENDITURES			
Benefits		-				
Operating						
Travel						
Capital outlay						
Aid						
Capital improvements						
TOTAL						