PREPARED BY: DATE PREPARED: PHONE: John Wiemer February 9, 2023 402-471-0051

**LB 309** 

Revision: 00

## **FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 202	23-24	FY 2024-25					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 309 changes the interest rate from 9% to 14% on unpaid property tax refunds or claims.

The Department of Revenue (DOR) estimates no impact on General Fund revenues from this bill and no cost to it to implement the bill. There is no basis to disagree with this estimate.

Political subdivision entities responding estimate no fiscal impact from this bill. The Nebraska Association of County Officials (NACO) estimates the fiscal impact would vary by county with the increase of 5%.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 309	AM:	AGENCY/POLT. SUB: Depar	AGENCY/POLT. SUB: Department of Revenue				
REVIEWED	BY: Neil Sullivan	DATE: 2/8/2023	PHONE: (402) 471-4179				
COMMENTS: The Department of Revenue assessment of no fiscal impact from LB 309 appears reasonable.							

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 309	AM:	AGENCY/POLT. SUB: Dougl	AGENCY/POLT. SUB: Douglas County Assessor			
REVIEWED B	Y: Neil Sullivan	DATE: 2/6/2023	PHONE: (402) 471-4179			
COMMENTS: No basis to disagree with the assessment of minimal fiscal impact to the Douglas County Assessor from LB 309.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 309	AM:	AGENCY/POLT. SUB: Lanca	AGENCY/POLT. SUB: Lancaster County Assessor			
REVIEWED I	BY: Neil Sullivan	DATE: 2/6/2023	PHONE: (402) 471-4179			
COMMENTS: No basis to disagree with the assessment of minimal fiscal impact to the Lancaster County Assessor from LB 309.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 309	AM:	AGENCY/POLT. SUB: Lanca	AGENCY/POLT. SUB: Lancaster County Treasurer			
REVIEWED B	SY: Neil Sullivan	DATE: 2/6/2023	PHONE: (402) 471-4179			
COMMENTS: No basis to disagree with the Lancaster County Treasurer assessment of no fiscal impact from LB 309.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 309	AM:	AGENCY/POLT. SUB: Nebra	AGENCY/POLT. SUB: Nebraska Association of County Officials				
REVIEWED BY	প։ Neil Sullivan	DATE: 2/6/2023	PHONE: (402) 471-4179				
COMMENTS: No basis to disagree with the Nebraska Association of County Officials assessment of indeterminate impact from LB 309.							

LB 309 Fiscal Note 2023

		State Agency	Estimate			
State Agency Name: Departmen	t of Revenue				Date Due LFO:	
Approved by: Glen White		Date Prepared:	02/07/2023		Phone: 471-5896	
	FY 2023	FY 2023-2024		FY 2024-2025		<u>5-2026</u>
	<b>Expenditures</b>	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 309 amends Neb. Rev. Stat. § 77-1736.06 to change the interest rate relating to property tax refunds for unpaid balances from 9% to 14%.

The operative date is three months after enactment.

It is estimated that LB309 will have no impact on General Fund revenues.

It is estimated that there will be no cost to Department of Revenue to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	23-24 <u>FTE</u>	24-25 <u>FTE</u>	25-26 <u>FTE</u>	23-24 Expenditures	24-25 Expenditures	25-26 Expenditures	
Benefits								
Operating Costs								
	Capital Outlay							
Total								

LB <sup>(1)</sup> 309				FISCAL NOTE
State Agency OR Political Subdivision Name:	Douglas Cou	ınty Assessor/Regis	ster of Deeds	Office
(402 (444  Prepared by: (3) Michael Goodwillie	Date Prepar	red: (4) 1/23/2023	Phone: (5)	(402) 444-6703
ESTIMATE PRO	OVIDED BY STATE	AGENCY OR POLITI	CAL SUBDIVIS	ION
,	FY 2023-24		FY 2024	-05
EXPENDITUE		NUE EXPEND		REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				
Explanation of Estimate:				
BREAKD Personal Services:	OWN BY MAJOR O	BJECTS OF EXPEND	TURE	-
POSITION TITLE	NUMBER OF POS. 23-24 2	TTIONS 2028 44-25 EXPEND		2024-25 EXPENDITURES
Benefits				
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements				

LB <sup>(1)</sup> 309						FISCAL NOTE		
State Agency OR Political S	ubdivision Name: (2)	Lancaster County Assessor/Register of Deeds						
Prepared by: (3) Dan N	Date Pi	repared: <sup>(4)</sup>	January 12, 2023	Phone: (5)	402-441-8777			
I	ESTIMATE PROVI	DED BY ST	ATE AGEN	ICY OR POLITICAL	<u>. SUBDIVIS</u>	ION		
	FY 9	2023-24			FY 2024	-25		
	EXPENDITURES		<u>EVENUE</u>	<b>EXPENDITU</b>		REVENUE		
GENERAL FUNDS	0		0					
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								
<b>Explanation of Estimate:</b>								
•								
Personal Services:	<b>BREAKDOW</b>	'N BY MAJO	OR OBJECT	S OF EXPENDITU	<u>RE</u>			
POSITION TIT		JMBER OF 23-24	POSITIONS 24-25	S 2023-24 EXPENDITU	URES	2024-25 EXPENDITURES		
Benefits								
Operating								
Travel								
Capital outlay								
Aid								
Capital improvements								
TOTAI								

LB <sup>(1)</sup> 309					FISCAL NOTE				
State Agency OR 1	Political Subdivision Name: (2	Lancaster County	Lancaster County Treasurer						
Prepared by: (3)	Rachel Garver	Date Prepared: (4)	January 19, 2023	Phone: (5)	402-441-7499				
	ESTIMATE PRO	VIDED BY STATE AGE	NCY OR POLITICAI	L SUBDIVI	SION				
	<u>F`</u> <u>EXPENDITUR</u>	Y 2023-24 ES REVENUE	EXPENDITU	<u>FY 2024</u> JRES	<u>1-25</u> <u>REVENUE</u>				
GENERAL FUN									
CASH FUNDS		<del></del>	<u> </u>						
FEDERAL FUN	<u></u>	<del>_</del>	_						
OTHER FUNDS			_						
TOTAL FUNDS			_						
<b>Explanation of E</b>	Estimate:								
Personal Service		OWN BY MAJOR OBJEC	TS OF EXPENDITU	<u>RE</u>					
		NUMBER OF POSITION			2024-25				
POSIT	TON TITLE	<u>23-24</u> <u>24-25</u>	<u>EXPENDITU</u>	<u>JRES</u>	<b>EXPENDITURES</b>				
n C.			_						
			·						
	ments								

<b>LB</b> (1)	309								FISCAL NOTE
State Age	ency OR I	Political S	ubdivision Name:	Neb	raska <i>A</i>	Associati	on of Coun	ty Officials (	NACO)
Prepared	d by: (3)	Elaine	Menzel	D	ate Prep	ared: <sup>(4)</sup> _	1/19/2023	Phone:	(5) 402.434.5660
-		]	ESTIMATE PRO	OVIDED 1	BY STAT	E AGENO	CY OR POLIT	CICAL SUBDI	VISION
			EXPENDITUE	FY 2023-9 RES		ENUE	<u>EXPEN</u>	<u>FY 20</u> DITURES	024-25 <u>REVENUE</u>
GENER	AL FUN	DS							
CASH F	UNDS								
FEDER!	AL FUNI	DS							<del>.</del>
OTHER	FUNDS								
TOTAL	FUNDS								
Explanat	tion of E	stimate:							
propert	ty tax re	efund.	When proper	ty tax ref	unds o	r claims a	are due is r	andom. Mo	s due when making a st counties should be ilroad or large entity.
at 9% i pending	s \$4,50 g durin	00.00 a g a slo	nd the cost a	t 14% is onth will	\$7,000 be mos	0.00. Sn st impact	naller count ted by this	ies that may	kt budget year the cost y have a large refund ate. These incidental
anticipa a signif	ated tha icant in Such ar	at there	would not be they are requ	large scalired to re	ale impa pay a r	acts to al efund or	l counties. claim for pr	However, so operty taxes	iscal impact analysis ome counties may see at 9 % and moreso at funds or claims under
			BREAKD	OWN BY	MAJOR	OBJECTS	OF EXPENI	DITURE	
<u>Personal</u>		s: ION TIT	TLE	NUMBE   23-24	R OF PO	SITIONS 24-25		23-24 DITURES	2024-25 EXPENDITURES
Benefits									<del></del>
Operatin	ıg								
Travel									
Capital o	outlay			·•					
Aid									
-	-	nents							
TOT	`AT.								