Bill Biven, Jr. January 19, 2023 402-471-0054

## LB 299

## Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 202	23-24	FY 2024-25			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB299 amends §13-809 to require any joint entity created on or after this bill is enacted that involves a public school district or Educational Service Unit (ESU) to require that entity to get approval by the majority of voters on any issuance of any kind of bond. Any bond issue that has failed to get the majority votes must wait a minimum of six months before being resubmitted to be voted on again.

Currently, voter approval on bonds issued by joint entities is not required. Changing that could affect joint projects in the future but cannot be determined at this time.

No Fiscal Impact

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 299 AM: AGENCY/POLT. SUB: Nebraska Department of Education				ent of Education		
REVIEWED BY: Gary Bush			DATE: 1/17/23	PHONE: (402) 471-4161		
COMMENTS: No basis to disagree with the estimate provided by the agency.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 299 AM: AGENCY/POLT. SUB: Educational Service Unit Coordin				I Service Unit Coordinating Council			
REVIEWED BY: Gary Bush DATE: 1/17/23 PHONE: (402) 471-4							
CO	COMMENTS: Agree with the estimated provide by the ESUCC.						

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB <sup>(1)</sup> 299				I	FISCAL NOTE
State Agency OR P	olitical Subdivision Name: <sup>(2)</sup>	NE Dept of Educa	tion		
Prepared by: <sup>(3)</sup>	Bryce Wilson	Date Prepared: <sup>(4)</sup>	1/13/23	Phone: <sup>(5)</sup>	402-471-4320
	ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITICAL	SUBDIVIS	ION
	FV 6	2023-24		FY 2024-	-05
	EXPENDITURES	<u>REVENUE</u>	<b>EXPENDITU</b>		<u>REVENUE</u>
GENERAL FUNI	DS				
CASH FUNDS					
FEDERAL FUNE	DS				
OTHER FUNDS					
TOTAL FUNDS					

## **Explanation of Estimate:**

LB 299 requires any joint entity created after this bill is enacted involving a school district or educational service unit to get voter approval before issuing bonds.

Currently joint entities are not required to get voter approval to issue bonds. This change may make it harder for districts or ESU's to work together on joint projects going forward.

No fiscal impact to NDE or the State but there may be a fiscal cost to school districts or ESU's working together through a joint entity to get voter approval to issue bonds.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE						
Personal Services:						
<b>POSITION TITLE</b>	NUMBER OF <u>23-24</u>	POSITIONS <u>24-25</u>	2023-24 <u>EXPENDITURES</u>	2024-25 <u>EXPENDITURES</u>		
Benefits						
Operating						
Travel						
Capital outlay						
Aid						
Capital improvements						
TOTAL	••••••					

Please complete  $\underline{ALL}$  (5) blanks in the first three lines.

<b>LB</b> <sup>(1)</sup>	299					FISCAL NOTE
State Agency OR Political Subdivision Name: <sup>(2)</sup>		Educational Service Unit Coordinating Council (ESUCC)				
Prepare	d by: <sup>(3)</sup>	Kraig J. Lofquist	Date Prepared: <sup>(4)</sup>	Jan 13, 2023	Phone: <sup>(5)</sup>	402.953.8456
		ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITIC	AL SUBDIVIS	ION
		FYS	2023-24		FY 2024	-25
		EXPENDITURES	REVENUE	<b>EXPENDI</b>	<b>TURES</b>	REVENUE
GENER	AL FUNI	DS				
CASH F	UNDS					
FEDER	AL FUNE	<b>S</b>				
OTHER	<b>FUNDS</b>					
TOTAL	FUNDS					
Explana	tion of Es	timate:				

No known fiscal impact.

BRE	AKDOWN BY MAJOR OBJECTS (	OF EXPENDITURE	
Personal Services:			
POSITION TITLE	NUMBER OF POSITIONS	2023-24 EXPENDITURES	2024-25 EXPENDITURES
	<u>23-24</u> <u>24-25</u>	EAT ENDITORES	EATENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			
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