PREPARED BY: DATE PREPARED: PHONE: Clinton Verner December 18, 2023 402-471-0056

LB 235

Revision: 01

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Revised for the 108th Legislature, 2nd Session

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 202	24-25	FY 2025-26					
_	EXPENDITURES	REVENUE						
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FLINIDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB235 makes the following changes to the ImagiNE Nebraska Act:

- Harmonizes the definition for economic redevelopment area under the act;
- Allows for credit usage for taxpayer-sponsored childcare to be used under the act, if the location is within a mile of an economic redevelopment area.

No basis to disagree with the Department of Revenue's estimate of minimal impact on revenue.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE								
LB: 235	.B: 235 AM: AGENCY/POLT. SUB: Department of Economic Development							
REVIEWED BY: Neil Sullivan DATE: 12/18/2023 PHONE: (402) 471-4179								
COMMENTS: The Department of Economic Development assessment of minimal fiscal impact from LB 235 appears reasonable.								

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 235	B: 235 AM: AGENCY/POLT. SUB: Department of Revenue						
REVIEWED BY: Neil Sullivan DATE: 12/18/2023 PHONE: (402) 471-4179							
COMMENTS: N	No basis to disagre	ee with the Department of Revenue assessi	ment of no fiscal impact from LB 235.				

LB (1)	235									FISCA	L NOTE
State Ag	ency OR	Political Su	ıbdivision Name:	Neb	raska D	epartm	ent of	Econo	mic Develo	pment	
Prepare	ed by: (3)	Dave D	earmont	Da	ate Prepa	red: ⁽⁴⁾	12/12/	2023	Phone: (5	5) 402-4	71-3777
		ES	TIMATE PRO	VIDED BY	Y STATE	AGENO	CY OR I	POLITIO	CAL SUBDIVI	ISION	
				FY 2024-2						25-26	
			EXPENDITUR		REVE	NUE	<u>I</u>	EXPENI	DITURES		<u>VENUE</u>
GENER	RAL FUN	IDS					_				
CASH F	UNDS						_				
FEDER	AL FUN	DS					_				
OTHER	R FUNDS	8									
TOTAL	FUNDS	8					=				
Explanat	ion of Es	stimate:		_			_				
one mile	would h	qualified ave minii ska Act.	BREAKDO	qualified e Departi	location	is locat	ted with	nin an e	conomic red	evelopme	ent area.
<u>Personal</u>	Services	:		NUMBEI	R OF POS	SITIONS	<u> </u>	909	4-25	9	025-26
	POSIT	TION TIT	LE	24-25		<u>25-26</u>	_		<u>DITURES</u>		NDITURES
							=				
Renefits	2						_				
_	_										
-	•										
ТОТ	ΓAL										

LB 235 Fiscal Note 2024

		State Agency	Estimate			
State Agency Name: Department of	of Revenue				Date Due LFO:	
Approved by: James R. Kamm		Date Prepared:	12/13/2023		Phone: 471-5896	
	FY 2024	1-202 <u>5</u>	FY 2025	5-2026	FY 2026	<u>5-2027</u>
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 235 expands the allowance for credit usage for taxpayer-sponsored childcare from being only at the qualified location to within one mile of the qualified location if the qualified location is located within an economic redevelopment area. The expanded childcare credit applies to all ImagiNE applicants and levels.

LB 235 is estimated to have minimal impact to the General Fund revenues.

It is estimated that there will be no costs to the Department of Revenue to implement this bill.

Major Objects of Expenditure									
Class Code	Classification Title	24-25 <u>FTE</u>	25-26 <u>FTE</u>	26-27 <u>FTE</u>	24-25 Expenditures	25-26 Expenditures	26-27 Expenditures		
-									
Benefits									
Operating Costs									
Travel									
Capital Outlay									