Clinton Verner March 13, 2023 402-471-0056

LB 235

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 20	23-24	FY 2024-25				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS	6						
CASH FUND	3						
FEDERAL FUNDS	3						
OTHER FUNDS	6						
TOTAL FUNDS	S						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB235 makes the following changes to the ImagiNE Nebraska Act:

- Harmonizes the definition for economic redevelopment area under the act;
- Allows for credit usage for taxpayer-sponsored childcare to be used under the act, if the location is within a mile of an economic redevelopment area.

No basis to disagree with the Department of Revenue's estimate of minimal impact on revenue.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 235	AM:	AGENCY/POLT. SUB: Depart	ment of Revenue		
REVIEWED BY: 1	Neil Sullivan	DATE: 3/10/2023	PHONE: (402) 471-4179		
COMMENTS: No basis to disagree with the Department of Revenue assessment of minimal fiscal impact from LB 235.					

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE LB: 235 AM: AGENCY/POLT. SUB: Department of Economic Development REVIEWED BY: Neil Sullivan DATE: 3/10/2023 PHONE: (402) 471-4179 COMMENTS: The Department of Economic Development assessment of minimal fiscal impact from LB 235 appears reasonable.

State Agency Name: Departmen	t of Revenue			Ι	Date Due LFO:	
Approved by: Glen White		Date Prepared:	03/10/2023	H	Phone: 471-5896	
	FY 202.	3-2024	FY 2024-2025		<u>FY 2025-2026</u>	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ O		\$ 0		\$
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ (

LB 235 expands the allowance for credit usage for taxpayer-sponsored childcare from being only at the qualified location to within one mile of the qualified location if the qualified location is located within an economic redevelopment area. The expanded childcare credit applies to all ImagiNE applicants and levels.

LB 235 is estimated to have minimal impact to the General Fund revenues.

It is estimated that there will be no costs to the Department of Revenue to implement this bill.

a.

Major Objects of Expenditure								
Class Code	Classification Title	23-24 <u>FTE</u>	24-25 <u>FTE</u>	25-26 <u>FTE</u>	23-24 <u>Expenditures</u>	24-25 <u>Expenditures</u>	25-26 <u>Expenditures</u>	
Benefits								
Operating Costs								
Travel								
Capital Outlay								
	Capital Improvements							
	Total							

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 235				F	FISCAL NOTE
State Agency OR Political Subdivision Name: ⁽²⁾		Nebraska Departn	nent		
Prepared by: ⁽³⁾	Dave Dearmont	Date Prepared: ⁽⁴⁾	1/18/2023	Phone: ⁽⁵⁾	402-471-3777
	ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITIC	AL SUBDIVISI	ON
	FY	2023-24		FY 2024	-25
	EXPENDITURES	REVENUE	EXPEND	ITURES	REVENUE
GENERAL FUNI	DS				
CASH FUNDS					
FEDERAL FUND	DS				
OTHER FUNDS					
TOTAL FUNDS					
Explanation of Est	imate:				

LB 235 proposes to amend Section 77-6832 to allow credits provided under Section 77-6831 (4) and (5) be used for payment of taxpayer sponsored childcare provided not only at the qualified location but also within one mile of the qualified location if the qualified location is located within an economic redevelopment area.

LB 235 would have minimal cost for the Department of Economic Development in the administration of the ImagiNE Nebraska Act.

BREAKD	OWN BY MAJ	OR OBJECTS OF	EXPENDITURE	
Personal Services:				
	NUMBER OI	F POSITIONS	2023-24	2024-25 <u>EXPENDITURES</u>
POSITION TITLE	<u>23-24</u>	24-25	EXPENDITURES	
	·			
	·			
Benefits				
Operating				
Travel	•••			
Capital outlay				
Aid				
Capital improvements				
TOTAL				