PREPARED BY: DATE PREPARED: PHONE: John Wiemer February 9, 2023 402-471-0051

LB 168

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | | | | |
|--|--------------|-----------|--------------|-----------|--|--|--|
| | FY 202 | 23-24 | FY 20 | 24-25 | | | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | | | |
| GENERAL FUNDS | | | | | | | |
| CASH FUNDS | | | | | | | |
| FEDERAL FUNDS | | | | | | | |
| OTHER FUNDS | | | | | | | |
| TOTAL FUNDS | | See Below | | See Below | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 168 seeks to allow sports wagering for instate collegiate sporting events in which an instate collegiate or university team is a participant. The resulting gaming tax collected from this inclusion to sports wagering would be credited to the Nebraska Opportunity Grant Fund.

The Department of Revenue (DOR) estimates an indeterminant increase to the Nebraska Opportunity Grand Fund revenues as a result of this bill. The DOR estimates there will be no cost for it to implement the bill. There is no basis to disagree with these estimates.

The Racing and Gaming Commission and the Secretary of State estimate no fiscal impact from this bill. There is no basis to disagree with these estimates.

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | | | | |
|--|--------------|---------------------------------|-----------------------|--|--|--|
| LB: 168 | AM: | AGENCY/POLT. SUB: Department of | f Revenue | | | |
| REVIEWED BY: | Jacob Leaver | DATE: 2/10/2023 | PHONE: (402) 471-4173 | | | |
| COMMENTS: The Department of Revenue's estimate of no fiscal impact to the agency as a result of LB 168 seems reasonable. | | | | | | |

| | ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | | | | |
|-----|---|-----------------|--------------|---------------|------------------------------|--|--|
| LB: | 168 | AM: | AGENCY/POLT. | SUB: Nebraska | Racing and Gaming Commission | | |
| RE' | /IEWED BY | Y: Jacob Leaver | DATE: | 1/11/2023 | PHONE: (402) 471-4173 | | |
| | COMMENTS: Concur with the Nebraska Racing and Gaming Commission's estimate of no fiscal impact to the agency as a result of LB 168. | | | | | | |

| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | | | | |
|--|--------------|------------------|----------------|-----------------------|--|--|
| LB: 168 | AM: | AGENCY/POLT. SUB | : Secretary of | State | | |
| REVIEWED BY: | Jacob Leaver | DATE: 1/17 | 7/2023 | PHONE: (402) 471-4173 | | |
| COMMENTS: No basis to dispute the Secretary of State's estimate of no fiscal impact to the agency as a result of LB 168. | | | | | | |

LB 168 Fiscal Note 2023

| State Agency Estimate | | | | | | |
|---|--------------|--------------|--------------|-----------|--------------|-----------|
| State Agency Name: Department of Revenue Date Due LFO: | | | | | | |
| Approved by: Glen White Date Prepared: 02/08/2023 Phone: 471-5896 | | | | | | |
| | FY 2024 | <u>-2025</u> | FY 2025- | 2026 | | |
| | Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | See Below | See Below | See Below | See Below | See Below | See Below |
| Cash Funds | | See Below | | See Below | | See Below |
| Federal Funds | | | | | | |
| Other Funds | | | | | | |
| Total Funds | See Below | See Below | See Below | See Below | See Below | See Below |
| | | | • | | | |

LB 168 allows for the placing of wagers on Nebraska collegiate sports when the event takes place in Nebraska. Currently, a person may not wager on Nebraska collegiate sports when the event takes place in Nebraska.

LB 168 requires that gaming operators provide for separate accounting of Nebraska collegiate events held in Nebraska from their other sporting event records.

The tax imposed by Neb. Rev. Stat. § 9-1203 for the revenue generated from Nebraska collegiate events held in Nebraska will be remitted to the State Treasurer for credit to the Nebraska Opportunity Grant Fund.

It is estimated that LB 168 will have no impact on General Fund revenues. By allowing the placing of wagers on Nebraska collegiate sports held in Nebraska, the bill will have an undeterminable increase in Nebraska Opportunity Grant Fund revenues.

It is estimated that there will be no cost to DOR to implement this bill.

The operative date for this bill is three months after adjournment.

| Major Objects of Expenditure | | | | | | | |
|------------------------------|----------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|
| Class Code | Classification Title | 23-24 <u>FTE</u> | 24-25 <u>FTE</u> | 25-26 <u>FTE</u> | 23-24 Expenditures | 24-25 Expenditures | 25-26 Expenditures |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Operating Costs | | | | | | | |
| Travel | Travel | | | | | | |
| Capital Outlay | Capital Outlay | | | | | | |
| | Capital Improvements | | | | | | |
| Total | | | · | | | | |

Benefits...
Operating...
Travel...
Capital outlay...
Aid...
Capital improvements...
TOTAL...

| • — ` | , | | | | | | |
|--|----------------|---------------------------------------|------------------------------|-------------------------|--|--|--|
| B ⁽¹⁾ 168 | | | | FISCAL NOT | | | |
| tate Agency OR Political Subdivision Name: (2) | | Nebraska Racing and Gaming Commission | | | | | |
| repared by: ⁽³⁾ Tom | Sage | Date Prepared: (4) | 1-10-2023 Phone: | (5) 402-471-4155 | | | |
| | ESTIMATE PROVI | DED BY STATE AGEN | ICY OR POLITICAL SUBDI | VISION | | | |
| | FY 9 | 2023-24 | FY 20 | 024-25 | | | |
| | EXPENDITURES | <u>REVENUE</u> | EXPENDITURES | REVENUE | | | |
| ENERAL FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| ASH FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| EDERAL FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| THER FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| OTAL FUNDS | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| xplanation of Estimat | | | | | | | |
| he racing and gami | | | 68 will have a financial imp | pact on our agency. | | | |
| ersonal Services: | BREAKDOW | N BY MAJOR OBJECT | S OF EXPENDITURE | | | | |
| POSITION T | | JMBER OF POSITIONS 23-24 24-25 | S 2023-24 EXPENDITURES | 2024-25 EXPENDITURES | | | |
| | | | <u> </u> | · | | | |

TOTAL.....

| LB ⁽¹⁾ 168 | | | FISCAL NOTE |
|---|----------------------------|------------------------|---------------------|
| State Agency OR Political Subdivision Name: (2) | Secretary of State | | |
| Prepared by: (3) _ Joan Arnold | Date Prepared: (4) | 1-10-2023 Phone: | 402-471-2384 |
| ESTIMATE PROV | IDED BY STATE AGEN | CY OR POLITICAL SUBDIV | ISION |
| FY | 2023-24 | FY 20 | 24-25 |
| EXPENDITURES | | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | |
| CASH FUNDS | | | |
| FEDERAL FUNDS | | | |
| OTHER FUNDS | | | |
| TOTAL FUNDS | | | |
| Explanation of Estimate: | | | |
| No fiscal impact | | | |
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| BBEAKDON | IN DV MA IOD OD IDCTO | OF EVEN DIETIE | - |
| Personal Services: | <u>VN BY MAJOR OBJECTS</u> | S OF EXPENDITURE | _ |
| | UMBER OF POSITIONS | | 2024-25 |
| POSITION TITLE | <u>23-24</u> <u>24-25</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| | | | |
| Benefits | | | |
| Operating | | | |
| Travel | | | |
| Capital outlay | | | |
| Aid | | | |
| Capital improvements | | | |