

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See Below	See Below	See Below	See Below

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 148 seeks to change the required date for the Racing and Gaming Commission (Commission) to complete its first statewide horseracing market analysis study, statewide casino gaming market analysis study, and statewide socioeconomic-impact study from January 1, 2025 to January 1, 2030 and what location(s) would be included in the studies.

Additionally, LB 148 seeks to add that the Commission can approve or deny an application for any licensed racetrack enclosure not in existence on November 1, 2020, prior to the issuance of the statewide horseracing market analysis, statewide casino gaming market analysis, and statewide socioeconomic-impact studies conducted by the Commission if the proposed licensed racetrack enclosure is located west of the one hundredth meridian in Nebraska.

The Commission estimates a possible indeterminant fiscal impact as a result of this bill. While the Commission is still required to complete the mentioned studies, the Commission could now decide to complete and spend money for these studies at a later date than currently allowed. The bill would also create the possibility of additional applications and licenses sooner for the Commission with the allowance for applications to be approved or denied before the mentioned studies. This would result in added Cash Fund revenue for the Commission through licensing fees and any applicable application fees. This possible revenue impact could be significant and indeterminant and could also be accompanied by new costs for the Commission.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 148 Revised	AM:	AGENCY/POLT. SUB: Nebraska Racing and Gaming Commission	
REVIEWED BY: Jacob Leaver	DATE: 3/9/2023	PHONE: (402) 471-4173	
COMMENTS: The Racing and Gaming Commission's estimate of indeterminable fiscal impact to the agency as a result of LB 148 seems reasonable.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 148 REVISED

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Racing and Gaming Commission

Prepared by: ⁽³⁾ Tom Sage Date Prepared: ⁽⁴⁾ 1-10-2023 Phone: ⁽⁵⁾ 402-471-4155

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
CASH FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FEDERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
OTHER FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Explanation of Estimate:

The Racing and Gaming Commission acknowledges there will be a fiscal impact if a casino would open. Currently, we do not know the full impact in both expenditures and revenue because we do not know if or how many casinos will be opened in the 2023-2025 Biennium.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				