LB 132

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | | |
|--|--------------|---------|--------------|---------|--|
| | FY 2023-24 | | FY 2024-25 | | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | |
| GENERAL FUNDS | | | | | |
| CASH FUNDS | | | | | |
| FEDERAL FUNDS | | | | | |
| OTHER FUNDS | | | | | |
| TOTAL FUNDS | | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 132 is the Automatic Renewal Limitation Act.

The purpose of the Act is to end the ongoing charging of consumer credit or debit cards or third-party payment accounts without the consumer's explicit consent for ongoing shipments of a product or ongoing deliveries of a service.

Section 3 provides definitions for the Act.

Section 4 makes it unlawful for any business that makes an automatic renewal offer or continuous service offer to a consumer to:

- Fail to present the automatic renewal offer terms or continuous service offer terms in a clear and conspicuous manner before the subscription or purchasing agreement is fulfilled;
- Charge the consumer's credit or debit card, or the consumer's account with a third party, for an automatic renewal or continuous service without first obtaining the consumer's affirmative consent to continue the service that is made at a promotional or discounted price for a limited period of time;
- Fail to provide an acknowledgement that includes the automatic renewal offer terms or continuous service offer terms, cancellation policy, and information regarding how to cancel in a manner that is capable of being retained by the consumer; or
- Fail to provide a consumer with a notice that clearly and conspicuously states certain specified information

Section 6 provides for civil penalties for violations of the Automatic Renewal Limitation Act.

Section 7 provides for certain exemptions from the Act.

No fiscal impact.

| ADMIN | IISTRATIVE SERVIC | ES STATE BUDGET DIVISION: REVIEW | V OF AGENCY & POLT. SUB. RESPONSE | |
|--|-------------------|----------------------------------|-----------------------------------|--|
| LB: 132 | AM: | AGENCY/POLT. SUB: Attorney Gen | neral | |
| REVIEWED I | BY: Ryan Walton | DATE: 1/18/2023 | PHONE: (402) 471-4174 | |
| COMMENTS: No basis to disagree with the Attorney General assessment of no fiscal impact to the agency from LB 132. | | | | |

Please complete \underline{ALL} (5) blanks in the first three lines.

| LB ⁽¹⁾ 132 | | | | | FISCAL NOTE |
|--|--------------------|---------------------------------------|------------------|-----------------|--------------|
| State Agency OR Political Subdiv | vision Name: (2) | Attorney General | | | |
| Prepared by: ⁽³⁾ Phil Carlson | n | Date Prepared: ⁽⁴⁾ 1-10-23 | | Phone: (5) | 402-471-2687 |
| ESTI | <u>MATE PROVII</u> | DED BY STATE AGEN | CY OR POLITICAL | <u>SUBDIVIS</u> | SION |
| | FY 2 | 2023-24 | | FY 2024 | -25 |
| EXI | PENDITURES | REVENUE | <u>EXPENDITU</u> | - | REVENUE |
| GENERAL FUNDS | | | | | |
| CASH FUNDS | | | | | |
| FEDERAL FUNDS | | | | | |
| OTHER FUNDS | | | | | |
| TOTAL FUNDS | | | | | |
| Explanation of Estimate: | | | | | |

No Fiscal Impact

| BREAK | DOWN BY MAJ | OR OBJECTS O | F EXPENDITURE | |
|----------------------|---------------------|--------------|---------------|--------------|
| Personal Services: | | | | |
| | NUMBER OF POSITIONS | | 2023-24 | 2024-25 |
| POSITION TITLE | <u>23-24</u> | <u>24-25</u> | EXPENDITURES | EXPENDITURES |
| | - | | | |
| | - <u> </u> | | | |
| D C | | | | |
| Benefits | | | | |
| Operating | | | | |
| Travel | | | | |
| Capital outlay | | | | |
| | | | | |
| Aid | | | | |
| Capital improvements | | | | |
| TOTAL | | | | |
| | | | | |