Shelly Glaser February 25, 2024 402-471-0052

LB 1105

Revision: 00 FISCAL NO LEGISLATIVE FISCAL ANALYST ESTIMA

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 2024-25 FY 2025-26							
	EXPENDITURES REVENUE		EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1105 amends §60-171 to \$60-177 to create the Branded Certificate of Title Act. This act would allow the Nebraska Department of Motor Vehicles (DMV) to issue a branded certificate of title for structurally damaged vehicles (totaled vehicles). This bill defines a structurally totaled vehicle as:

- a vehicle totaled due to kink or crease in a frame rail, a unibody, or a structural component including an engine cradle or a rear differential; and
- . this does not include a vehicle deemed a total loss due to hail or cosmetic damage; and
- also not included are vehicles where the cost to perform repairs does not exceed 75% of the actual cash value of the vehicle.

This bill also sets out the processes by which insurance companies and vehicle owners may obtain a destroyed-vehicle branded certificate of title. Additionally, LB1105 directs the DMV to implement an electronic reporting system for structurally totaled vehicles, on or before January 1, 2025.

Expenditures:

The DMV has indicated they would have minor programming expenses, which can be absorbed by the agency's existing appropriations.

There would be no fiscal impact to the Nebraska Motor Vehicle Industry Licensing Board (MVILB), the Nebraska Department of Insurance (NDOI), nor the Lancaster County Treasurer's Office.

There is no basis to disagree with these estimations of minimal or no fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 1105 AM:	AGENCY/POLT. SUB: Motor Ve	hicle Industry Licensing Board				
REVIEWED BY: Joe Massey DATE: 1/11/2024 PHONE: (402) 471-4181						
COMMENTS: Motor Vehicle reasonable.	ndustry Licensing Board's assessment of no	net fiscal impact from LB1105 appears				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE	

AGENCY/POLT. SUB: Motor Vehicles

LB: 1105	
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AM:

REVIEWED BY: Joe Massey

DATE: 1/18/2024

PHONE: (402) 471-4181

COMMENTS: No basis to disagree with the Motor Vehicles assessment of minimal fiscal impact from LB 1105.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1105 AM: AGENCY/POLT. SUB: Department of Insurance

REVIEWED BY: Joe Massey DATE: 1/18/2024

PHONE: (402) 471-4181

COMMENTS: No basis to disagree with the Department of Insurance's assessment of no fiscal impact from LB 1105

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

AGENCY/POLT. SUB: Lancaster County Treasurer

LB: 1105 AM:

REVIEWED BY: Joe Massey

DATE: 1/19/2024

PHONE: (402) 471-4181

COMMENTS: No basis to disagree with the Lancaster County Treasurer's assessment of no fiscal impact from LB 1105

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 1105					FISCAL NOTE
State Agency OR Political Su	ıbdivision Name: (2)	Motor Vehicles			
Prepared by: ⁽³⁾ Bart Mo	oore	Date Prepared: ⁽⁴⁾	January 11,2024	Phone: (5)	402-471-3902
E	STIMATE PROVI	DED BY STATE AGEN	ICY OR POLITICAL	SUBDIVIS	ION
	EV (004.07		EV 0007	00
	<u>F19</u> EXPENDITURES	<u>2024-25</u> <u>REVENUE</u>	EXPENDITU	<u>FY 2025-</u> <u>RES</u>	<u>REVENUE</u>
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					
Explanation of Estimate:					

This will require programming which will be absorbed within existing agency appropriation.

BREAKD	OWN BY MAJ	OR OBJECTS O	<u>F EXPENDITURE</u>	
Personal Services:				
	NUMBER OF	POSITIONS	2024-25	2025-26
POSITION TITLE	<u>24-25</u>	<u>25-26</u>	EXPENDITURES	EXPENDITURES
Benefits				
Operating				
Travel				
I ravel				
Capital outlay				
Aid				
Conital improvements				
Capital improvements	•••			
TOTAL				

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB ⁽¹⁾ 1105				FISCAL NOTE
State Agency OR Po	olitical Subdivision Name: (2)	Department of Ins	urance	
Prepared by: ⁽³⁾	Jordan Blades	Date Prepared: ⁽⁴⁾	1/12/2024 P	hone: ⁽⁵⁾ 402-471-4638
	ESTIMATE PROVI	<u>DED BY STATE AGEN</u>	ICY OR POLITICAL SI	UBDIVISION
		2024-25 BEVENUE		FY 2025-26
	EXPENDITURES	<u>REVENUE</u>	<u>EXPENDITURE</u>	<u>REVENUE</u>
GENERAL FUND				
CASH FUNDS				
FEDERAL FUND	S			
OTHER FUNDS				
TOTAL FUNDS				
Explanation of Es	timate:			

The Department does not anticipate any fiscal impact at this time.

BREAK	DOWN BY MAJ	OR OBJECTS C	DF EXPENDITURE	
Personal Services:				
POSITION TITLE	NUMBER OF <u>24-25</u>	F POSITIONS <u>25-26</u>	2024-25 <u>EXPENDITURES</u>	2025-26 <u>EXPENDITURES</u>
Benefits				
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements				
TOTAL				

2024

Please complete \underline{ALL} (5) blanks in the first three lines.

LB ⁽¹⁾ 1105					FISCAL NOTE
State Agency OR Political S	Subdivision Name: ⁽²⁾	Lancaster County	Treasurer		
Prepared by: ⁽³⁾ Rache	el Garver	Date Prepared: ⁽⁴⁾	Jan 18, 2024	Phone: (5)	402-441-7425
	ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITICAL	<u>SUBDIVIS</u>	SION
	<u>FY 2</u> EXPENDITURES	2024-25 <u>REVENUE</u>	<u>EXPENDITU</u>	<u>FY 2025</u> RES	<u>-26</u> <u>REVENUE</u>
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					
Explanation of Estimates	:				

No Fiscal Impact for the County Treasurer's Office.

BREAK	DOWN BY MA.	JOR OBJECTS C	F EXPENDITURE	
Personal Services:				
POSITION TITLE	NUMBER OI <u>24-25</u>	F POSITIONS <u>25-26</u>	2024-25 <u>EXPENDITURES</u>	2025-26 <u>EXPENDITURES</u>
Benefits	····			
Operating				
Travel Capital outlay				
Aid				
Capital improvements				
TOTAL				

Please complete \underline{ALL} (5) blanks in the first three lines.

LB ⁽¹⁾ 1105				FISCAL NOTE
State Agency OR Pol	itical Subdivision Name: ⁽²⁾	Motor Vehicle Indu	stry Licensing Board	-
Prepared by: ⁽³⁾	Josh Eickmeier	Date Prepared: ⁽⁴⁾	1/11/24 Pho	one: ⁽⁵⁾ 402-471-2148
	ESTIMATE PROVI	<u>DED BY STATE AGEN</u>	ICY OR POLITICAL SUP	BDIVISION
		<u>2024-25</u>		<u>¥ 2025-26</u>
	EXPENDITURES	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS			<u> </u>	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				
Explanation of Esti	mate:			
No Fiscal Impact				

	OWN BY MAJ	OR OBJECTS O	F EXPENDITURE	
Personal Services:			2024.27	
POSITION TITLE	NUMBER OF <u>24-25</u>	F POSITIONS <u>25-26</u>	2024-25 <u>EXPENDITURES</u>	2025-26 <u>EXPENDITURES</u>
Benefits				
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements TOTAL				
101AL				