ONE HUNDRED EIGHTH LEGISLATURE - FIRST SESSION - 2023 COMMITTEE STATEMENT LB524

Hearing Date: Wednesday March 22, 2023

Committee On: Revenue **Introducer:** Fredrickson

One Liner: Provide an income tax credit for food donations

Roll Call Vote - Final Committee Action:

Advanced to General File with amendment(s)

Vote Results:

Aye: 7 Senators Bostar, Briese, Dungan, Kauth, Linehan, Murman, von

Gillern

Nay:

Absent:

Present Not Voting: 1 Senator Albrecht

Testimony:

Proponents: Representing:

Senator John Fredrickson Legislative District 20

Ansley Fellers Nebraska Grocery Industry Association, Nebraska

Hospitality Association, Nebraska State Chamber of

Commerce

Al Juhnke Nebraska Pork Producers Association, Nebraska

Soybean Association, Nebraska State Dairy

Association

Alicia Christensen Together

Brian Barks FoodBank of the Heartland

Beth Ostdiek Smith Saving Grace Perishable Food Rescue

Tom Venzor Nebraska Catholic Conference

Opponents: Representing:

Neutral: Representing:

Summary of purpose and/or changes:

LB 524 creates a new section in the Nebraska Revenue Act of 1967 which provides an income tax credit to grocery store retailers or restaurants, as defined therein, who make contributions of and/or food donations to any food pantry or food bank, as defined therein.

Explanation of amendments:

^{*} ADA Accommodation Written Testimony

AM 1350 changes the maximum available credits from \$1,750,000 to \$1,000,000.	
	Lou Ann Linehan, Chairperson