

E AND R AMENDMENTS TO LB 388

Introduced by Ballard, 21, Chairman Enrollment and Review

1           1. Strike the original sections and insert the following new  
2 sections:

3           Section 1. Section 77-2701.02, Revised Statutes Supplement, 2023, is  
4 amended to read:

5           77-2701.02 Pursuant to section 77-2715.01:

6           (1) Until July 1, 1998, the rate of the sales tax levied pursuant to  
7 section 77-2703 shall be five percent;

8           (2) Commencing July 1, 1998, and until July 1, 1999, the rate of the  
9 sales tax levied pursuant to section 77-2703 shall be four and one-half  
10 percent;

11           (3) Commencing July 1, 1999, and until the start of the first  
12 calendar quarter after July 20, 2002, the rate of the sales tax levied  
13 pursuant to section 77-2703 shall be five percent;

14           (4) Commencing October 1 ~~on the start of the first calendar quarter~~  
15 ~~after July 20, 2002~~, the rate of the sales tax levied pursuant to section  
16 77-2703 shall be five and one-half percent; and

17           (5) Commencing July 1, 2023, the rate of the sales tax levied  
18 pursuant to section 77-2703 shall be five and one-half percent, except  
19 that such rate shall be two and three-quarters percent on transactions  
20 occurring within a good life district as defined in section 77-4403.

21           Sec. 2. Original section 77-2701.02, Revised Statutes Supplement,  
22 2023, is repealed.

23           2. On page 1, line 2, strike "Reissue Revised Statutes of Nebraska"  
24 and insert "Revised Statutes Supplement, 2023".