

AMENDMENTS TO LB28

Introduced by Revenue.

1           1. Strike original section 1 and insert the following new section:

2           Section 1. Section 77-5015, Reissue Revised Statutes of Nebraska, is  
3 amended to read:

4           77-5015 (1) In any case appealed to the commission, all parties  
5 shall be afforded an opportunity for hearing after reasonable notice. The  
6 notice shall state the time and place of the hearing. Opportunity shall  
7 be afforded all parties to present evidence and argument. The commission  
8 shall prepare an official record, which includes testimony and exhibits,  
9 in each case, but it shall not be necessary to transcribe the record of  
10 the proceedings unless requested for purposes of rehearing, in which  
11 event the transcript and record shall be furnished by the commission upon  
12 request and tender of the cost of preparation.

13           (2)(a) If the commission has not reached a decision on an appeal by  
14 the date when the first half of the following year's property taxes  
15 become delinquent, then the assessed value of the property for the year  
16 in question shall be reset to the previous year's assessed value and  
17 shall remain at such value until a decision has been made.

18           (b) If the commission reaches a decision on an appeal after the  
19 property taxes for the property become delinquent and if the commission  
20 determines that the assessed value of the property is higher than the  
21 value of the previous year's assessed value, then interest shall accrue  
22 on the difference in the value between the previous year's assessed value  
23 and the assessed value determined by the commission. The interest rate  
24 shall be the rate set in section 45-103 plus three percent, and the  
25 interest shall accrue from the date that the property taxes became  
26 delinquent.

27           (3) Informal disposition may also be made of any case by

1 stipulation, agreed settlement, consent order, or default.