AMENDMENTS TO LB388

(Amendments to Standing Committee amendments, AM3203)

Introduced by Linehan, 39.

1 1. Strike section 35 and insert the following new section:

Sec. 35. Section 77-3446, Revised Statutes Cumulative Supplement,
2022, is amended to read:

4 77-3446 Base limitation means the budget limitation rate applicable to school districts and the limitation on growth of restricted funds 5 applicable to other political subdivisions prior to any increases in the 6 rate as a result of special actions taken by a supermajority of any 7 governing board or of any exception allowed by law. The base limitation 8 9 is three two and one-half percent until adjusted, except that the base limitation for school districts for school fiscal years 2017-18 and 10 2018-19 is one and one-half percent and for school fiscal year 2019-20 is 11 12 two and one-half percent. The base limitation may be adjusted annually by the Legislature to reflect changes in the prices of services and products 13 used by school districts and political subdivisions. 14