

AMENDMENTS TO LB1305

Introduced by Revenue.

1 1. On page 12, strike lines 28 through 31 and insert the following
2 new subsections:

3 "(21) There shall be added to federal adjusted gross income or, for
4 corporations and fiduciaries, federal taxable income for all taxable
5 years beginning on or after January 1, 2025, the amount of any net
6 capital loss that is derived from the sale or exchange of gold or silver
7 bullion to the extent such loss is included in federal adjusted gross
8 income except that such loss shall not be added if the loss is derived
9 from the sale of bullion as a taxable distribution from any retirement
10 plan account that holds gold or silver bullion. For the purposes of this
11 subsection, bullion has the same meaning as in section 77-2704.66.

12 (22) There shall be subtracted from federal adjusted gross income
13 or, for corporations and fiduciaries, federal taxable income for all
14 taxable years beginning on or after January 1, 2025, the amount of any
15 net capital gain that is derived from the sale or exchange of gold or
16 silver bullion to the extent such gain is included in federal adjusted
17 gross income except that such gain shall not be subtracted if the gain is
18 derived from the sale of bullion as a taxable distribution from any
19 retirement plan account that holds gold or silver bullion. For the
20 purposes of this subsection, bullion has the same meaning as in section
21 77-2704.66."

22 2. On page 13, strike lines 1 through 10.