

AMENDMENTS TO LB1416

Introduced by Banking, Commerce and Insurance.

1 1. Strike original section 12 and insert the following new section:

2 Sec. 12. (1) The Child Care Capacity Building and Workforce Cash
3 Fund is created. The department shall administer the fund for purposes of
4 the Child Care Capacity Building and Workforce Act. The fund may consist
5 of transfers authorized by the Legislature and any gifts, grants,
6 bequests, or donations to the fund.

7 (2) Any money in the fund available for investment shall be invested
8 by the state investment officer pursuant to the Nebraska Capital
9 Expansion Act and the Nebraska State Funds Investment Act.

10 (3) The State Treasurer shall transfer five million dollars from the
11 General Fund to the Child Care Capacity Building and Workforce Cash Fund
12 as soon as administratively possible after the effective date of this
13 act, on such dates and in such amounts as directed by the budget
14 administrator of the budget division of the Department of Administrative
15 Services.

16 2. On page 3, strike lines 13 through 19 and insert the following
17 new subsection:

18 "(2) The department shall contract with a statewide organization
19 that supports children and families to administer the program, which may
20 include providing technical assistance to any grant recipient. Up to five
21 percent of the money appropriated to the department each fiscal year for
22 purposes of the Child Care Capacity Building and Workforce Act may be
23 reserved for such contract with a statewide organization."