

AMENDMENTS TO LB252

Introduced by Brewer, 43.

1 1. Insert the following new sections:

2 Sec. 2. Section 80-322.01, Revised Statutes Cumulative Supplement,
3 2022, is amended to read:

4 80-322.01 The Department of Veterans' Affairs Cash Fund is created.
5 The fund shall include any transfers by the Legislature, any gifts,
6 grants, bequests, contributions, or donations received by the department,
7 and money transferred pursuant to section 80-322. The department shall
8 administer the fund. Disbursements from the fund shall be used by the
9 department for the purposes of supporting veteran services, carrying out
10 the duties and functions of the department, paying administrative costs
11 of the department, or for the specific purposes designated by acceptance
12 of any gift, grant, bequest, contribution, or donation. Any money in the
13 fund available for investment shall be invested by the state investment
14 officer pursuant to the Nebraska Capital Expansion Act and the Nebraska
15 State Funds Investment Act.

16 Sec. 5. Section 80-404, Reissue Revised Statutes of Nebraska, is
17 amended to read:

18 80-404 The Department of Veterans' Affairs may (1) receive gifts,
19 grants, bequests, contributions, or donations from public or private
20 sources ~~or hold in trust testamentary or other gifts, (2) and may~~
21 purchase or receive gifts of such real estate as may be necessary or
22 advantageous for the carrying out the duties and functions of the
23 department, and (3) contract with public or private groups to conduct
24 department business ~~of the provisions of sections 80-401 to 80-405.~~ All
25 property of the department ~~so held or owned by it~~ shall be free from
26 taxation during the period of time such property is ~~it shall be~~ held or
27 used by the department ~~it for the purpose of furnishing aid to such~~

1 ~~veterans and their dependents authorized by the provisions of section~~
2 ~~80-403.~~
3 2. Renumber the remaining sections and correct the repealer
4 accordingly.