

AMENDMENTS TO LB3

(Amendments to Standing Committee amendments, AM41)

Introduced by Wayne, 13.

1 1. Insert the following new section:

2 Sec. 28. Section 77-2704.13, Reissue Revised Statutes of Nebraska,
3 is amended to read:

4 77-2704.13 Sales and use taxes shall not be imposed on the gross
5 receipts from the sale, lease, or rental of and the storage, use, or
6 other consumption in this state of:

7 (1) Sales and purchases of electricity, coal, gas, fuel oil, diesel
8 fuel, tractor fuel, propane, gasoline, coke, nuclear fuel, butane, wood
9 as fuel, and corn as fuel when more than fifty percent of the amount
10 purchased is for use directly in irrigation or farming;

11 (2) Sales and purchases of such energy sources or fuels when more
12 than fifty percent of the amount purchased is for use directly in
13 processing, manufacturing, or refining, in the generation of electricity,
14 in the compression of natural gas for retail sale as a vehicle fuel, or
15 by any hospital. For purposes of this subdivision, processing includes
16 the drying and aerating of grain in commercial agricultural facilities;
17 ~~and~~

18 (3) Sales and purchases of water used for irrigation of agricultural
19 lands and manufacturing purposes; ~~and~~ -

20 (4) Beginning October 1, 2024, sales and purchases of electricity
21 for residential use.

22 2. Renumber the remaining sections and correct the repealer
23 accordingly.