

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB729

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 09, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 729 establishes the Quick Action Closing Fund for the use by the Governor to recruit, retain and attract high-impact businesses seeking to locate in the State of Nebraska. The program shall be administered by the Department of Economic Development and require businesses to adhere to specific guidelines as outlined in the bill.

Principal Introducer: _____

Senator Brett Lindstrom