

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB725

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 08, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 725 would authorize municipalities which utilize tax-increment financing under the Community Development Law to establish guidelines for the consideration or approval of redevelopment projects utilizing tax-increment financing. The guidelines could be used to establish goals, priorities, limitations, or restrictions on the use of tax-increment financing within the municipality.

Principal Introducer: _____

Senator Matt Hansen