

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB603

Chairperson: Senator Steve Lathrop

Committee: Judiciary

Date of Hearing: February 25, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB603 adopts the Organized Consumer Product Theft Prevention Act, which establishes a requirement for online marketplaces to collect and verify identification information on all Nebraska high-volume sellers utilizing their platform. It requires that said information be collected and verified in a timely manner and partially disclosed on the marketplace. This information is to be collected for the purpose of providing transparency and facilitating investigations into the sales of stolen goods.

LB603 creates a penalty under the Uniform Deceptive Trade Practices Act that penalizes a documented failure to collect the required information when a seller crosses the high-volume threshold. LB603 provides the Attorney General the authority to promulgate rules and regulations necessary to carry out the Organized Consumer Product Theft Prevention Act.

LB603 acknowledges that there currently exists a sizable gap between real-world and virtual marketplaces when it comes to the information the public and law enforcement are able to obtain for the purpose of investigating the sale of stolen goods. LB603 seeks to help close that gap and bring online sales closer to a level of accountability that is inherent with in-person sales.

Principal Introducer: _____

Senator Raymond Aguilar