

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB531

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 04, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB531 would enable taxpaying individuals and businesses to claim a nonrefundable income tax credit for qualifying contributions that promote quality child care and early childhood education programs in Nebraska. The tax credit program would be available for taxable years beginning on or after January 1, 2022 to January 1, 2027.

Principal Introducer: _____

Senator Tom Briese