

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB446

Chairperson: Senator Justin Wayne

Committee: Urban Affairs

Date of Hearing: February 23, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB446 adopts the Nebraska Housing Index and Financing Investment Systems Act, which creates a comprehensive, sustainable, and collaborative data system that would include the statewide status of housing stock as well as the types and amounts of state and federal funding available to housing developers. To accomplish this, the bill creates the position of the Nebraska Housing Index and Financing Investment System coordinator within the Nebraska Investment Finance Authority (NIFA).

As a result of LR434 (2020), an Urban Affairs Committee interim study to analyze housing throughout Nebraska, the research showed that Nebraska does not currently have a clear coordinator or singular department for housing policy at the state level. This was commonly cited as a barrier to the development of needed housing. LB446 is an attempt to rectify this issue.

Principal Introducer: _____

Senator Matt Hansen