

One Hundred Seventh Legislature - First Session - 2021

Introducer's Statement of Intent

LB433

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: March 04, 2021

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB434 would terminate the current sales and use tax rate of 5.5% on June 30, 2022 and set a new rate beginning on July 1, 2022. The rate is not specified. LB433 is a placeholder bill by the Revenue Committee.

Principal Introducer: _____

**Senator Lou Ann Linehan, Chairperson
Revenue Committee**