

One Hundred Seventh Legislature - Second Session - 2022

Introducer's Statement of Intent

LB1163

Chairperson: Senator John Stinner

Committee: Appropriations

Date of Hearing: February 14, 2022

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1163 changes the annual award caps from \$4 million to \$6 million and from \$2 million to \$3 million under the Business Innovation Act.

Additionally, LB 1163 designates \$20 million of federal American Rescue Plan Act dollars to the Business Innovation Act.

Principal Introducer: _____

Senator Anna Wishart