

LEGISLATURE OF NEBRASKA
ONE HUNDRED SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 796

Introduced by Urban Affairs Committee: Wayne, 13, Chairperson; Arch, 14;
Blood, 3; Briese, 41; Hansen, M., 26; Hunt, 8; Lowe, 37.

Read first time January 06, 2022

Committee: Urban Affairs

- 1 A BILL FOR AN ACT relating to the Community Development Law; to amend
- 2 section 18-2117.02, Revised Statutes Cumulative Supplement, 2020; to
- 3 change certain reporting requirements; to harmonize provisions; and
- 4 to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 18-2117.02, Revised Statutes Cumulative
2 Supplement, 2020, is amended to read:

3 18-2117.02 On or before May 1 of each year, each authority, or such
4 other division or department of the city as designated by the governing
5 body, shall compile information regarding the approval and progress of
6 redevelopment projects that are financed in whole or in part through the
7 division of taxes as provided in section 18-2147 and report such
8 information to the governing body of the city and to the governing body
9 of each county, school district, community college area, educational
10 service unit, and natural resources district whose property taxes are
11 affected by such division of taxes. The report shall include, but not be
12 limited to, the following information:

13 (1) The total number of active redevelopment projects within the
14 city that have been financed in whole or in part through the division of
15 taxes as provided in section 18-2147;

16 (2) The total estimated project costs for all such redevelopment
17 projects;

18 (3) The amount of outstanding indebtedness related to each such
19 redevelopment project and an estimated date by which such indebtedness is
20 expected to be paid in full;

21 (4) ~~(3)~~ A comparison between the initial projected valuation of
22 property included in each such redevelopment project as described in the
23 redevelopment contract or, for redevelopment projects approved using an
24 expedited review under section 18-2155, in the redevelopment plan and the
25 assessed value of the property included in each such redevelopment
26 project as of January 1 of the year of the report;

27 (5) ~~(4)~~ The number of such redevelopment projects approved by the
28 governing body in the previous calendar year;

29 (6) ~~(5)~~ Information specific to each such redevelopment project
30 approved by the governing body in the previous calendar year, including
31 the project area, project type, amount of financing approved, and total

1 estimated project costs;

2 (7) ~~(6)~~ The number of redevelopment projects for which financing has
3 been paid in full during the previous calendar year and for which taxes
4 are no longer being divided pursuant to section 18-2147; and

5 (8) ~~(7)~~ The percentage of the city that has been designated as
6 blighted.

7 Sec. 2. Original section 18-2117.02, Revised Statutes Cumulative
8 Supplement, 2020, is repealed.