LEGISLATURE OF NEBRASKA

ONE HUNDRED SEVENTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 699

Introduced by Kolterman, 24.

Read first time January 05, 2022

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate federal
- funds to the Department of Economic Development; and to declare an
- 3 emergency.
- 4 Be it enacted by the people of the State of Nebraska,

LB699 2022

- 1 Section 1. (1) The Legislature hereby finds and declares that:
- 2 (a) The COVID-19 public health emergency fundamentally changed how
- 3 businesses operate and its prolonged effects highlight the need to
- 4 stabilize businesses, retain jobs, and help local economies emerge from
- 5 the pandemic more resilient to future economic disasters; and
- 6 (b) It is the policy of this state to respond to harmful economic
- 7 disruptions resulting from the COVID-19 public health emergency by
- 8 enhancing innovation and technology infrastructure by (i) increasing
- 9 research and development investment in Nebraska, (ii) encouraging the
- 10 creation, expansion, and upskilling of Nebraska's workforce, (iii)
- 11 <u>increasing wages for Nebraska workers, (iv) boosting innovation and</u>
- 12 productivity across Nebraska business sectors, and (v) attracting and
- 13 <u>retaining investment capital in Nebraska.</u>
- 14 (2) There is hereby appropriated \$100,000,000 from Federal Funds for
- 15 FY2021-22 to the Department of Economic Development for enhancing
- 16 <u>innovation and technology infrastructure</u>. The Federal Funds appropriated
- 17 in this section are from the funds allocated to the State of Nebraska
- 18 <u>from the federal Coronavirus State Fiscal Recovery Fund pursuant to the</u>
- 19 <u>federal American Rescue Plan Act of 2021, Public Law 117-2, Subtitle M,</u>
- 20 <u>Sec. 9901.</u>
- 21 (3)(a) The Department of Economic Development shall use the funds
- 22 appropriated in this section to award grants for projects to improve the
- 23 technology infrastructure in Nebraska.
- 24 (b) The Department of Economic Development may create a program to
- 25 administer the grants awarded pursuant to this section.
- 26 <u>(c) Any program created by the Department of Economic Development</u>
- 27 pursuant to this section shall be coordinated and administered in
- 28 <u>compliance with the federal American Rescue Plan Act of 2021.</u>
- 29 Sec. 2. Since an emergency exists, this act takes effect when
- 30 passed and approved according to law.