LEGISLATIVE BILL 1238

Introduced by Vargas, 7; McDonnell, 5.

Read first time January 20, 2022

Committee: Appropriations

A BILL FOR AN ACT relating to appropriations; to appropriate federal funds to the Department of Economic Development; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,
Section 1. (1) There is hereby appropriated $50,000,000 from Federal Funds for FY2022-23 to the Department of Economic Development for the purposes described in subsection (2) of this section. The Federal Funds appropriated in this section are from the funds allocated to the State of Nebraska from the federal Coronavirus State Fiscal Recovery Fund pursuant to the federal American Rescue Plan Act of 2021, Public Law 117-2, Subtitle M, Sec. 9901.

(2)(a) The Department of Economic Development shall create the South Omaha Recovery Grant Program to provide funding to public and private entities to respond to the negative impact of the COVID-19 public health emergency.

(b) To be eligible for a grant an applicant shall explain how the grant will relieve the negative impact of the COVID-19 public health emergency within a qualified census tract located within the boundaries of a city of the metropolitan class.

(c) For purposes of this section, qualified census tract means a qualified census tract as defined in 26 U.S.C. 42(d)(5)(B)(ii)(I), as such section existed on January 1, 2022.

Sec. 2. Since an emergency exists, this act takes effect when passed and approved according to law.